



AGENCY FOR AUDIO AND
AUDIOVISUAL MEDIA SERVICES



MEDIA OWNERSHIP IN 2022

MEDIA OWNERSHIP IN 2022

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INTRODUCTION

Acting in accordance with Recommendation CM/Rec (2018)¹ of the Committee of Ministers to member States on media pluralism and transparency of media ownership, which, inter alia, emphasizes the importance of media pluralism and transparency of media ownership in order to preserve the public debate in democratic societies, from 2019 onwards, the Agency for Audio and Audiovisual Media Services regularly prepares analyses/reports on the ownership structure of the media in the Republic of North Macedonia.

In this publication, fourth in a row of its kind, separate sections present data on the owners of television and radio stations, as well as print media publishers in 2022.

The Agency provided the data on the ownership of the broadcasters from the registration certificates that the broadcasters themselves submitted to the Agency this year within the framework of the fulfilment of the obligation referred to in Article 15 paragraph 1 of the Law on Media. This section, in addition to data on the current owners of televisions and radio stations, also contains data on the four cases of capital integration of broadcasters, the decisions adopted by the Agency in 2021 regarding the changes in the ownership structure of broadcasters, as well as the activities related to cases of illicit media concentration in the previous year.

Data from the announcements on the ownership of print media publishers in a daily newspaper (obligation determined in Article 15 paragraph 2 of the Law on Media) and the registration certificates issued by the Central Registry of the Republic of North Macedonia were used for the preparation of the section that refers to owners of print media publishers.




In order to ensure full transparency of the ownership, this publication also contains data on the owners of legal entities that appear as holders of shares in the ownership of broadcasters and print media publishers.



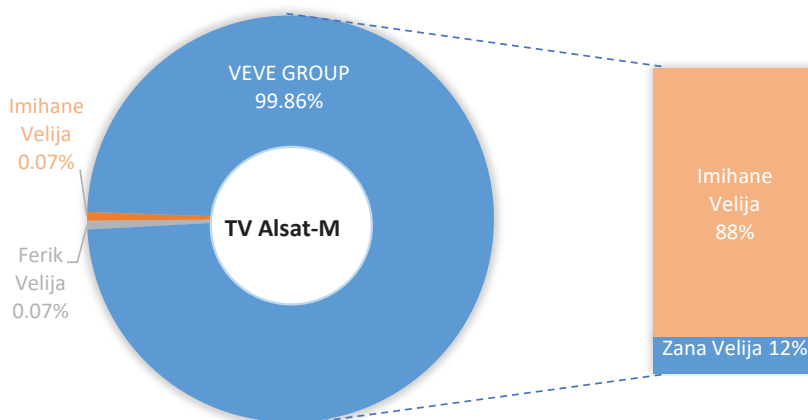
OWNERSHIP STRUCTURE OF BROADCASTERS

TELEVISIONS AT NATIONAL LEVEL

Five natural persons and eight legal entities appear as owners of the 11 televisions that broadcast programmes nationwide (five via digital terrestrial multiplex, four via an operator of a public electronic communication network and two via satellite). They are all owned by one natural person or legal entity, except TV Alsat-M, which has three owners.

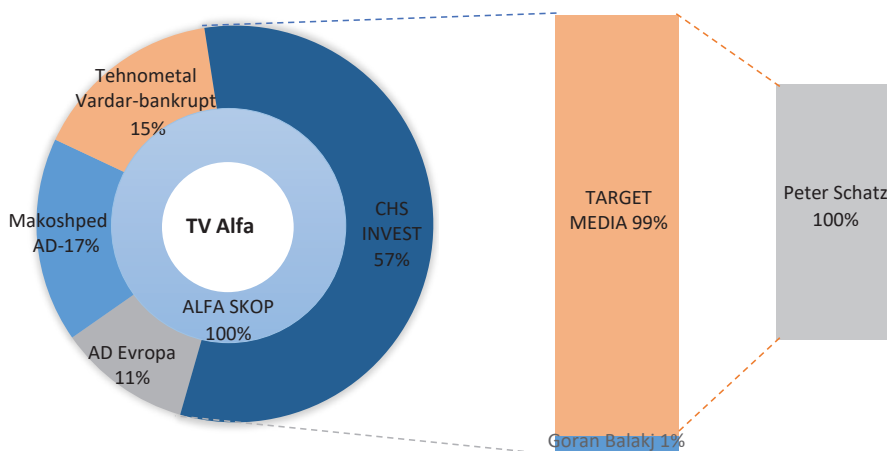
broadcaster		owner/s, place of residence and ownership share	
1	TV Kanal 5	Emil Stojmenov, Skopje - 100%	
2	TV Sonce	Gjorgjija Atanasoski, Prilep - 100%	
3	Nasha TV	Risto Gogovski, Skopje - 100%	
4	TV Alsat-M	Ferik Velija, Vrapchishte - 0.07% Imihane Velija, Vrapchishte - 0.07% Company for Production, Engineering, Consulting, Trade and Services VEVE GROUP DOO, Skopje - 99.86%	
5	TV Alfa	ALFA SKOP DOO export-import Skopje - 100%	
6	TV Sitel	MONTEKO, Skopje - 100%	
7	TV Telma	Makpetrol Joint Stock Company for Trade and Distribution of Oil and Oil Derivatives Skopje - 100%	
8	TV Kompani 21-M	KOMPANI 21 DOO, Pristina, Kosovo - 100%	
9	TV Shenja	Company for Trade and Services MEDIA WORLD NEWS DOOEL Skopje - 100%	
10	TV Klan	JOINT STOCK COMPANY TV KLAN, Tirana, Republic of Albania - 100%	
11	TV 24 Vesti	Cable 24 DOO Linz, Austria - 100%	

The owners of TV Alsat-M are the natural persons Ferik Velija and Imihane Velija and the legal entity Company for Production, Engineering, Consulting, Trade and Services VEVE GROUP DOO, Skopje. This legal entity is owned by Imihane Velija (88% of the share in the founding capital) and Zana Velija (12% of the share).



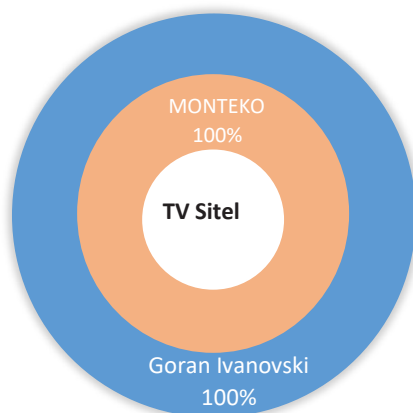
TV Alfa is owned by the Limited Liability Trade Company for Trade and Services ALFA SKOP DOO export-import Skopje, whose majority shareholder, with a share of 57% in the founding capital, is the Company for Services CHS INVEST GROUP DOOEL Skopje.

The owners of CHS INVEST GROUP are two persons – the natural person Goran Balakj from Belgrade, Republic of Serbia and the legal entity Company for Trade and Services TARGET MEDIA DOOEL Skopje, which is fully owned by the person Peter Schatz from Budapest, Republic of Hungary.



The other three entities that appear as owners of ALFA SKOP are the joint stock companies AD EVROPA – Skopje¹, MAKOSHPED AD Skopje² and TEHNOMETAL-VARDAR export-import AD Skopje-bankrupt.

TV Sitel is fully owned by the Trade Company MONTEKO DOOEL export-import Skopje, whose owner is the natural person Goran Ivanovski from Skopje.

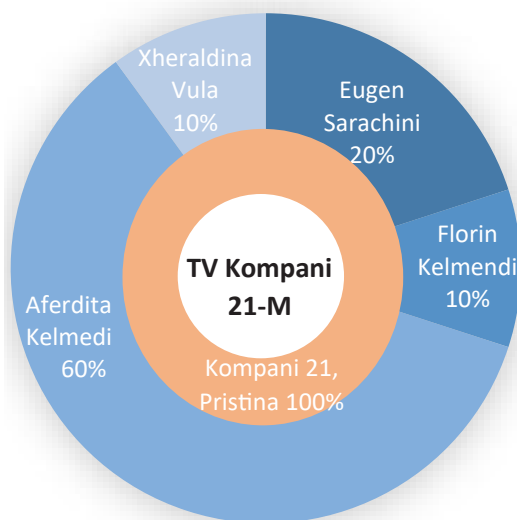
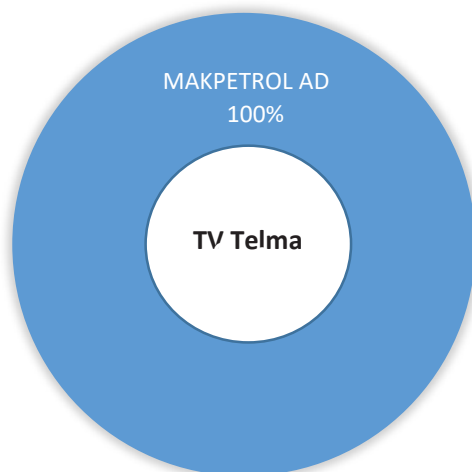


¹ According to the data from the website of the Central Securities Depository, the total number of shareholders in AD EVROPA on 06.06.2022 was 59, 10 of which were domestic legal entities, 43 domestic natural persons and six foreign natural persons. The natural persons and legal entities that own over 5% of any class of securities in this joint stock company are: Company for International and Domestic Freight Forwarding with Public and Customs Warehouses FERSHPED AD (21.77%), Trade Company for International Freight Forwarding, Warehouses, Foreign Trade Operations, Production and Trade MAKOSHPED AD (19.90%), Company for Trade, Production and Services AS SENJAK import-export Selaudin Arifi DOOEL (18.05%), Joint Stock Company Chocolate, Waffle and Candy Factory Evropa (10%), Mila Leventich (8.68%) and Esamedin Hasani (6.25%). This data is available at: https://www.cdhv.mk/5Procenti_tabela.aspx?MB=04054016&lng=1&date=06.06.2022.

² The total number of shareholders in MAKOPSHED AD on 06.06.2022 was 678, 20 of which were domestic legal entities, 648 domestic natural persons, four foreign legal entities and six foreign natural persons. Shareholders that own over 5% of any class of securities in this joint stock company are: Wholesale and Retail Trade Company MEPKOM KOCHO and other DOO import export (19.03%), UGOTUR Joint Stock Company for Organizational Nutrition, Catering and Tourism, Agency Operations and Trade – Skopje (18.90%), Company for Production, Trade and Services IGM-TRADE Ilija and other DOO (12.93%) and Trade Company for International Freight Forwarding, Warehouses, Foreign Trade Operations, Production and Trade MAKOSHPED AD (10%). This data is available at: https://www.cdhv.mk/5Procenti_tabela.aspx?MB=04058526&lng=1&date=06.06.2022.

The owner of TV Telma is Makpetrol Joint

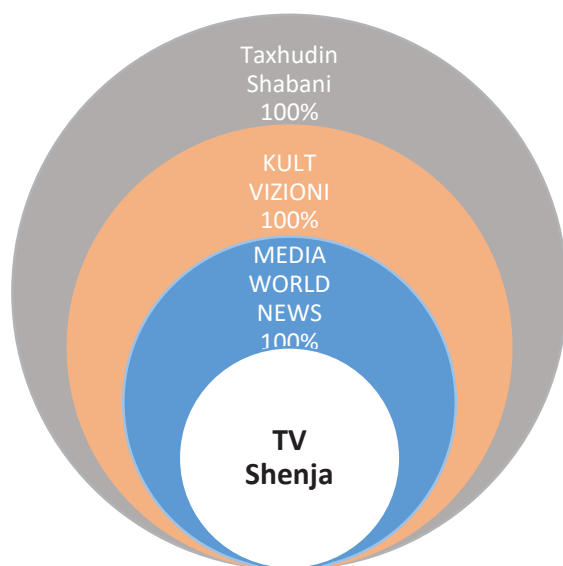
Stock Company for Trade and Distribution of Oil and Oil Derivatives Skopje. The total number of shareholders in this company is 2423³, 62 of which are domestic legal entities, 2322 are domestic natural persons, eight are foreign legal entities and 31 are foreign natural persons, which together own a total of 112,382 shares.



The sole owner of the television Kompani 21-M is the legal entity Kompani 21 DOO, registered in Pristina, Kosovo. The majority owner of this company is Aferdita Kelmendi, whose share is 60% of its ownership. Three additional natural persons appear as owners, namely: Xheraldina Vula (with 10% share), Eugen Sarachini (with 20% share) and Florin Kelmendi (with 10%).

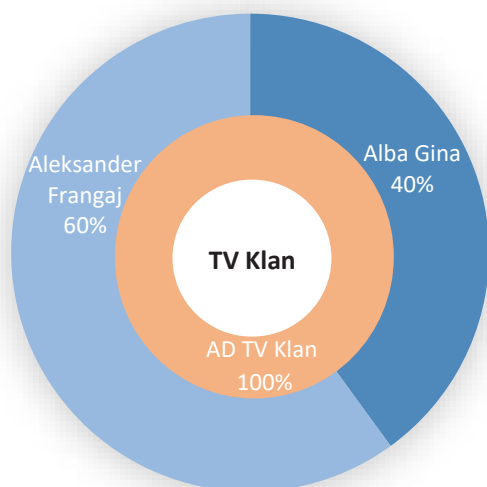
³ This is a status from 06.06.2022. Over 5% of any class of securities are owned by the Limited Partnership with Transport Shares OILKO Skopje (22.87%) and MAKPETROL Joint Stock Company for Trade and Distribution of Oil and Oil Derivatives (10%) – the data is available at https://www.cdhv.mk/5Procenti_tabela.aspx?MB=04057643&lng=1&date=06.06.2022. The largest percentage of shares in OILKO is owned by MAKPETROL Joint Stock Company for Trade and Distribution of Oil and Oil Derivatives (35.61%), and over 5% are owned by Andreja Josifovski (14.98%) and the Limited Partnership with Transport Shares OILKO Skopje (5.99%) – the data is available at: https://www.cdhv.mk/5Procenti_tabela.aspx?MB=06178774&lng=1&date=06.06.2022.

TV Shenja is owned by the Company for Trade and Services MEDIA WORLD NEWS DOOEL Skopje. This legal entity founded TV Shenja in 2015, after the Agency in April of the same year adopted a decision granting it a license for television broadcasting. The owner of MEDIA WORLD NEWS DOOEL Skopje is also a legal entity – Foundation for Culture and Education KULT VIZIONI Skopje. The figure below shows the ownership structure of TV Shenja to its ultimate owner.

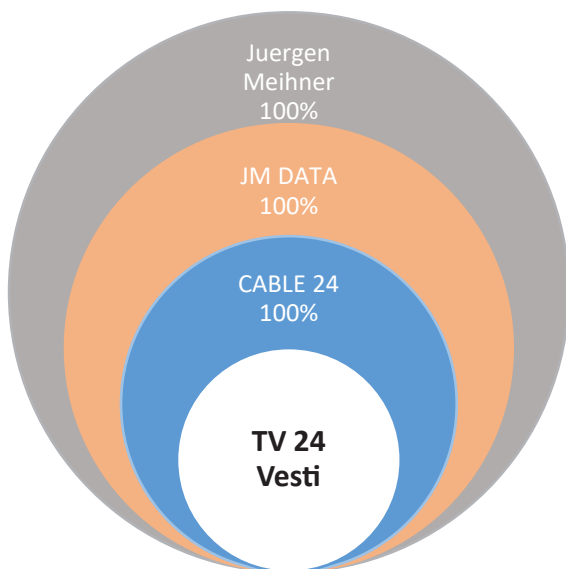


TV Klan is owned by a foreign legal entity – Joint Stock Company TV Klan from Tirana, Albania.

According to the data from the excerpt issued by the Ministry of Economic Development and Tourism of the Republic of Albania, 40% of the shares of AD TV Klan are owned by the person Alba Gina, and 60% are owned by the person Aleksander Frangaj.







The owner of TV 24 Vesti is also a foreign person. It is the legal entity CABLE 24 from Linz, Austria. The sole owner of this legal entity is JM-DATA, and the ultimate owner of TV 24 Vesti is the natural person Juergen Meihner from Austria.

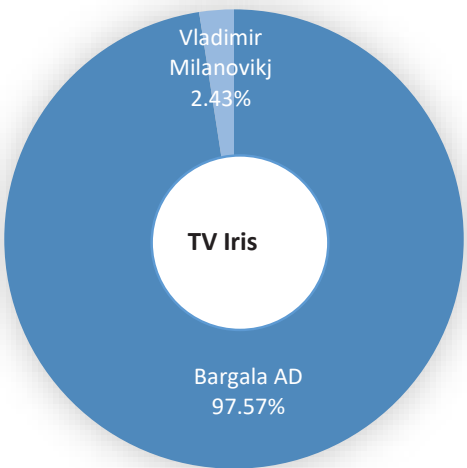


TELEVISIONS AT REGIONAL LEVEL

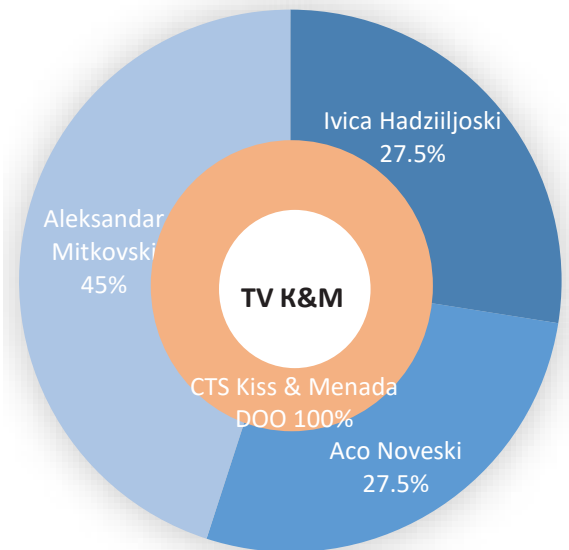
Eleven regional televisions are fully owned by one natural person, two have two owners each (TV Star and TV Kobra), one is owned by a legal entity and a natural person (TV Iris), and three televisions are owned by legal entities (TV K&M, TV M NET-HD and TV Era).

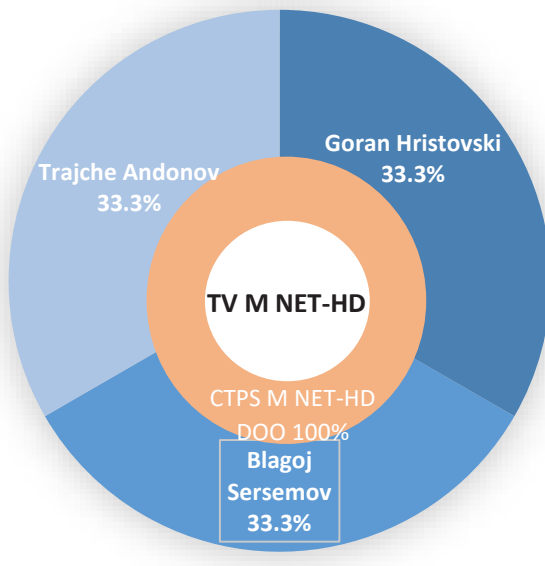
	broadcaster	owner/s, place of residence and ownership share	
1	TV Tera	Zoran Mangovski, Bitola - 100%	
2	TV M	Mihajlo Arnaudov, Ohrid - 100%	
3	TV Kanal Vis	Janko Micev, Strumica - 100%	
4	TV Polog	Munir Mehdiu, Kichevo - 100%	
5	TV Topestrada	Vigan Ibishi, Tetovo - 100%	
6	Televizija 3	Viktor Serafimov, Skopje - 100%	
7	TV Edo	Enes Babachikj, Skopje - 100%	
8	TV MTM	Gordana Andreevska, Skopje - 100%	
9	TV Shutel	Enver Iljaz, Skopje - 100%	
10	TV KTV	Angel Danov, Kavadarci - 100%	
11	TV Koha	Mevaip Abdiu, Tetovo - 100%	
12	TV Star	Hristijan Marjanov, Shtip - 90%	
		Rozetka Monevska, Shtip - 10%	
13	TV Kobra	Lenche Litajkovska, Radovish - 50%	
		Igor Litajkovski, Radovish - 50%	
		Bargala AD Shtip – 97.57%	
14	TV Iris	Vladimir Milanovikj, Shtip – 2.43%	
15	TV K&M	Company for Trade and Services KISS & MENADA DOO Tetovo - 100%	
16	TV M NET – HD	Company for Trade, Production and Services M NET-HD DOO import-export Shtip - 100%	
17	TV Era	Company for Trade and Services MEDIA WORLD NEWS DOOEL Skopje - 100%	

One of the four regional televisions whose capital is owned by a legal entity is TV Iris. The majority partner in this broadcaster is the Joint Stock Company Bargala from Shtip. This legal entity owns 97.6% of the founding capital of TV Iris. The remaining 2.4% are owned by Vladimir Milanovikj from Shtip. The dominant shareholder in Bargala AD (with almost 90%) is Kostadin Barzov.



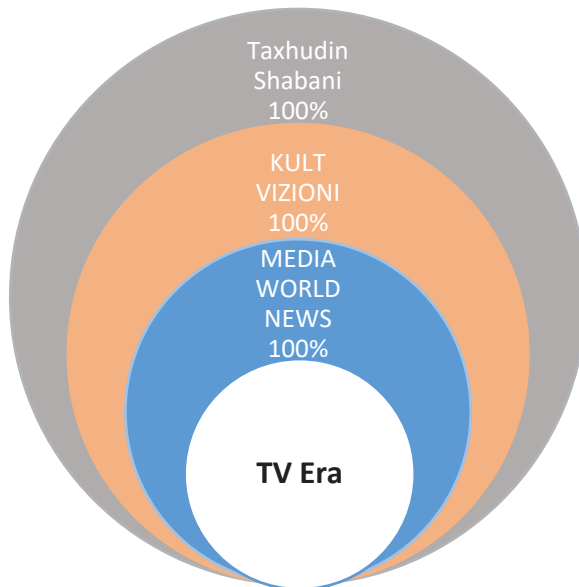
The ultimate owners of TV K&M are the natural persons Ivica Hadziiljoski, Aco Noveski and Aleksandar Mitkovski. Namely, they appear as owners of the legal entity Company for Trade and Services KISS & MENADA DOO Tetovo, which is the sole owner of the television.





The Company for Trade, Production and Services M NET-HD DOO import-export Shtip is the sole owner of TV M NET-HD, whose owners are three natural persons (Goran Hristovski, Blagoj Sersemov and Trajche Andonov) who have equal shares in the ownership of this legal entity (33.3% each).



The fourth regional television owned by a legal entity is TV Era. This broadcaster is fully owned by the legal entity Company for Trade and Services MEDIA WORLD NEWS DOOEL Skopje. The figure below shows the data on the ownership of TV Era to its ultimate owner.



TELEVISIONS AT LOCAL LEVEL

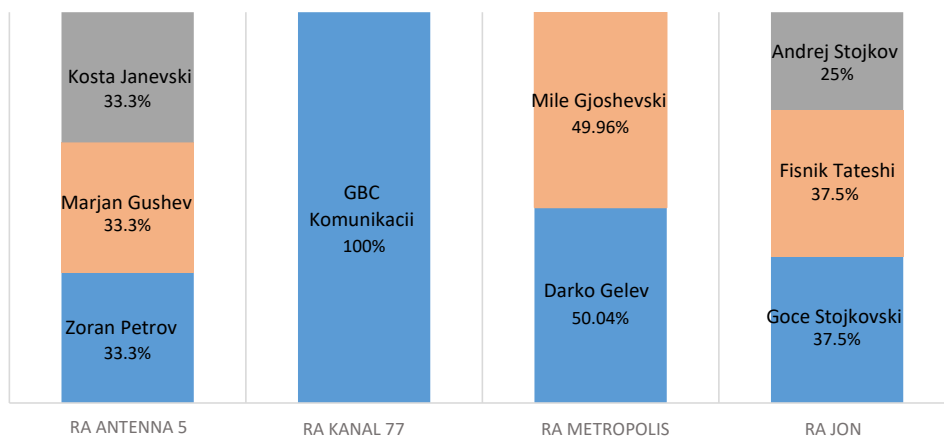
Local televisions are exclusively owned by natural persons. Namely, the owners of these televisions are a total of 17 natural persons, 13 of whom have a 100% share in the ownership of a certain television, and four persons are owners of two televisions (two owners of TV Svet and two owners of TV Plus).

All owners are domestic natural persons, and the data on them and the share in the ownership of the broadcasters are presented in the table below.

	broadcaster	owner/s, place of residence and ownership share	
1	TV Festa	Nexhati Aqifi, Kumanovo - 100%	
2	TV K	Lazo Dimitrov, Kochani - 100%	
3	TV Kanal 8	Toni Ajtovski, Kochani - 100%	
4	TV Protel	Chedo Petrov, Probishtip - 100%	
5	TV Kanal 21	Zoran Stavrev, Veles - 100%	
6	TV Zdravkin	Angelche Zdravkin, Veles - 100%	
7	TV Kaltrina	Mazar Tateshi, Struga - 100%	
8	TV Spektra	Demish Karimanovski, Village of Labunishta - 100%	
9	TV Dibra	Ilir Lela, Debar - 100%	
10	TV Gurra	Merita Adilji, Kichevo - 100%	
11	TV Due	Nazmi Elezi, Gostivar - 100%	
12	G-TV	Blerim Mustafi, Gostivar - 100%	
13	TV Uskana media	Munir Mehdiu, Kichevo - 100%	
14	TV Svet	Dragan Dechkov, Sveti Nikole - 51% Gjorgi Dechkov, Sveti Nikole - 49%	
15	TV Plus	Ivana Petrovska, Kumanovo - 66.7% Risto Ilievski, Kriva Palanka - 33.3%	

RADIO STATIONS AT NATIONAL LEVEL

Of the four radio stations at national level – RA Antenna 5, RA Kanal 77, RA Metropolis and RA Jon, three are owned by natural persons, and one is owned by a legal entity.



RA Antenna 5 is owned by three natural persons – Zoran Petrov, Marjan Gushev and Kosta Janevski, whereby each of them owns a share of 33.3% of the founding capital of the radio station.




Furthermore, three natural persons appear as owners of RA Jon. These are Goce Stojkovski and Fisnik Tateshi, who each own 37.5% of the ownership shares of this broadcaster, and Andrej Stojkov, who has a share of 25%.

The owners of RA Metropolis are Darko Gelev (50.04%) and Mile Gjoshevski (49.96%).

The sole owner of RA Kanal 77 is the legal entity Company for Trade, Services, Marketing and Information GBC KOMUNIKACII Shtip, which is fully owned by the natural person Viktor Gavrilov.

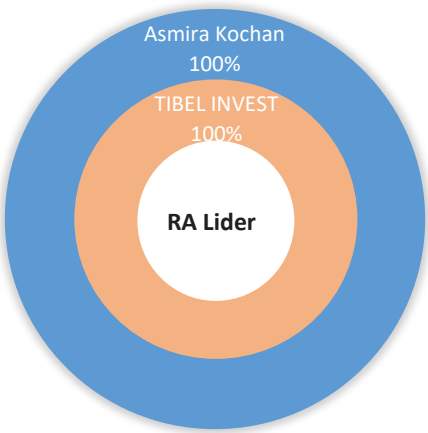
RADIO STATIONS AT REGIONAL LEVEL

Out of a total of 17 regional radio stations, 15 are owned by natural persons. Only one commercial radio station (RA Lider) is owned by a legal entity. The University Radio Station Student FM functions as a separate internal organizational unit of the “Ss. Cyril and Methodius” University in Skopje.

	broadcaster	owner/s, place of residence and ownership share	
1	RA Arachina	Muarem Ismaili, Skopje - 100%	
2	RA Buba Mara	Ranko Petrovikj, Skopje - 100%	
3	RA Zona M-1	Svetlana Tasevska, Skopje - 100%	
4	RA Urban FM	Mitko Arnaudov, Skopje - 100%	
5	RA Life FM	Kreshnik Ajdini, Skopje - 100%	
6	RA Rosa AB	Aleksandar Dimitrov, Skopje - 100%	
7	RA RFM	Risto Gogovski, Skopje - 100%	
8	RA City	Darko Gelev, Skopje - 100%	
9	RA Sky	Teodor Maneski, Skopje - 100%	
10	RA Sportsko radio 90,3 FM	Toni Mitev, Skopje - 100%	
11	RA Kapitol ⁴	Pero Ristoski, Skopje - 100%	
12	RA Fortuna	Violeta Bozhinoska, Skopje - 100%	
13	RA Jazz FM	Ljupcho Hadzi-Stefanov, Skopje - 100%	
14	RA Vat	Mefail Kadri, Skopje - 50% Ekrem Kadri, Skopje - 50%	
15	RA Club FM	Gjorgji Savev, Skopje - 34% Elena Petreska, Skopje - 66%	
16	RA Lider (Hit)	Company for Trade and Services TIBEL INVEST DOOEL Skopje - 100%	
17	UNIVERSITY RADIO STATION STUDENT FM 92.9	“Ss. Cyril and Methodius” University, Skopje	

⁴ The data on the ownership structure of this radio station are provided based on the registration certificate issued in 2021, given that at the time of preparation of this publication there is an administrative dispute before the Administrative Court against the decision of the Central Registry to delete this broadcaster.

The owner of RA Lider is the legal entity Company for Trade and Services TIBEL INVEST DOOEL Skopje, and its sole owner is the natural person Asmira Kochan from Skopje.





RADIO STATIONS AT LOCAL LEVEL

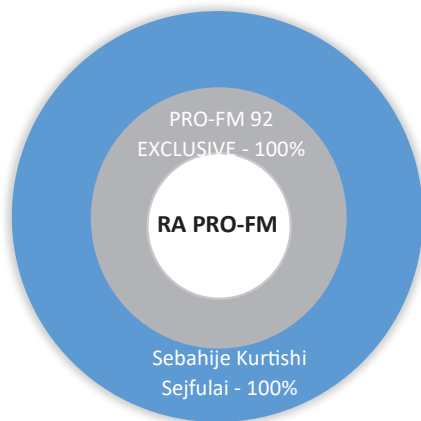
Almost 90% of the radio stations broadcasting at local level are owned by natural persons. Namely, a total of 42 natural persons and seven legal entities appear as owners of a local radio station. Only one of them is a foreign person, i.e., Enkelejda Shelburne from Tirana, Republic of Albania, who is the sole owner of Radio 7 from Tetovo.

	broadcaster	owner/s, place of residence and ownership share	
1	Sky radio plus	Veselka Radinska, Berovo - 100%	
2	RA 106	Kire Hristovski, Bitola - 100%	
3	RA B-97	Marija Mladenovska Dimitrovska, Bitola - 100%	
4	RA Goldi	Maja Chadieva, Veles - 100%	
5	RA La Kosta	Dafinka Kostadinova, Vinica - 100%	
6	RA Kometa	Zoran Madzoski, Gostivar - 100%	
7	RA Balkan FM	Ilker Jusuf, Gostivar - 100%	
8	RA Time	Pavle Jovanovski, Gevgelija - 100%	
9	RA Zora	Sunchica Marinkova-Sosieva, Delchevo - 100%	
10	RA Galaxy-2002	Nada Angelova, Negotino - 100%	
11	RA Kavadarci	Trajanka Mitrova, Kavadarci - 100%	
12	RA Aleksandar Makedonski	Ilija Tanevski, Kichevo - 100%	
13	RA Akord	Zorica Gjoreska, Kichevo - 100%	
14	RA Medison	Nada Josifoska, Kichevo - 100%	
15	RA Uskana-Plus	Arber Mehdiu, Kichevo - 100%	
16	RA Bum	Suzana Andonovikj, Kumanovo - 100%	
17	RA Jehona FM	Besim Shabani, Lipkovo - 100%	
18	RA Puls	Marjan Todorov, Kavadarci - 100%	
19	RA Lav	Ivancho Pashoski, Ohrid - 100%	
20	RA Super	Sasho Mitanoski, Ohrid - 100%	
21	RA 5 Choki	Ilija Boshkoski, Prilep - 100%	
22	RA Meff	Biljana Joveska, Prilep - 100%	
23	RA Holiday	Lenche Andonoska, Prilep - 100%	
24	RA Pela	Gordana Cvetanoska, Prilep - 100%	
25	RA Eko	Darko Panovski, Probishtip - 100%	
26	RA Modea	Blagje Monev, Sveti Nikole - 100%	
27	RA Play	Nikola Bebekoski, Struga - 100%	
28	RA Rrapi	Fisnik Bekteshi, Struga - 100%	

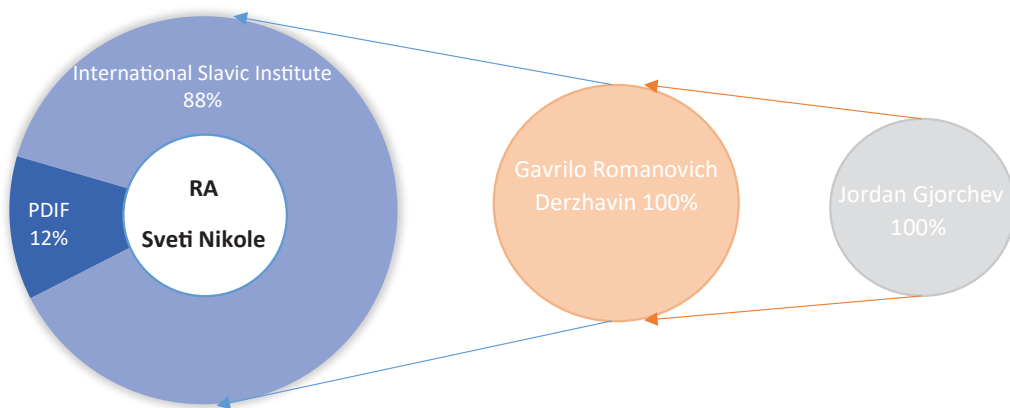


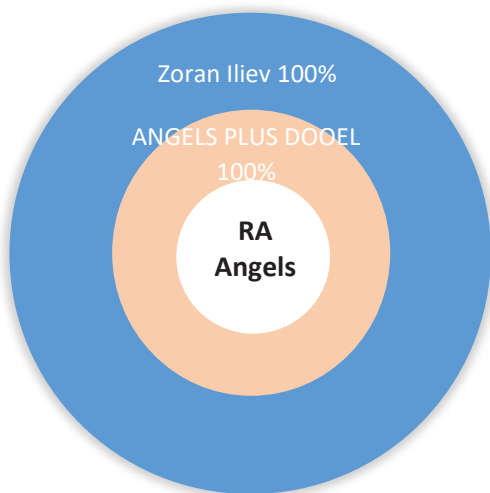
29	RA Express	Sonja Pojrazovska, Strumica - 100%	
30	RA Hit	Stevo Trajkov, Vasilevo - 100%	
31	RA Bleta	Afrim Ramadani, Bogovinje - 100%	
32	RA Kiss	Zoran Todorovski, Jegunovce - 100%	
33	RA Plus Forte	Nebojsa Karapejovski, Tetovo - 100%	
34	RA 7	Enkelejda Shelburne, Tirana, Republic of Albania - 100%	
35	RA Red FM	Arba Mehmeti, Tetovo - 100%	
36	RA Impuls	Gorancho Tasev, Novo Selo - 100%	
37	RA Valandovo	Snezhana Shuntova, Valandovo - 50% Dionis Nunov, Valandovo - 50%	
38	RA Merak 5 FM	Dimche Sazdov, Veles - 50% Ljupcho Nestorov, Veles - 50%	
39	RA Kochani FM	Ilcho Lazarovski, Kochani - 50% Ilija Stefanovski, Kochani - 50%	
40	UNIVERSITY RADIO STATION UKLO FM BITOLA	“St. Kliment Ohridski” University Bitola	
41	RA PRO-FM	Trade Broadcasting Company RADIO PRO-FM 92 EXCLUSIVE DOOEL Gostivar - 100%	
42	RA Sveti Nikole	Pension and disability insurance Skopje - 12% International Slavic Institute DOOEL, Sveti Nikole - 88%	
43	RA Angels	Company for Production, Services and Trade ANGELS PLUS DOOEL Shtip - 100%	
44	UNIVERSITY RADIO STATION UGD FM	“Goce Delchev” University Shtip	
45	RA Marija - Blagovest	Association RADIO MARIJA MAKEDONIJA Strumica - 100 %	

Radio PRO-FM is fully owned by the Trade Broadcasting Company RADIO PRO-FM 92 EXCLUSIVE DOOEL Gostivar. The owner of this legal entity is the natural person Sebahije Kurtishi Sejfulai from Gostivar.



RA Sveti Nikole is owned by two legal entities – Pension and Disability Insurance Fund Skopje (with a share of 12%) and International Slavic Institute DOOEL, Sveti Nikole (with a share of 88%). The owner of the institute is the legal entity International Slavic University GAVRILO ROMANOVICH DERZHAVIN Sveti Nikole, which is fully owned by the person Jordan Gjorchev from Sveti Nikole.





The ultimate owner of RA Angels is the natural person Zoran Iliev from Shtip. Namely, this person is the owner of the legal entity Company for Production, Services and Trade ANGELS PLUS DOOEL Shtip, which is the sole owner of the radio station.

RA Marija Blagovest is owned by the Association RADIO MARIJA MAKEDONIJA Strumica, whose owners, according to the data from the current status issued by the Central Registry of the Republic of North Macedonia, are two natural persons – Jadranka Chadinovska and Ratislav Kardalev⁵, both from Skopje.

⁵The registration certificate for the Association RADIO MARIJA MAKEDONIJA does not contain data on the share of these two persons in its ownership.

CAPITAL INTEGRATION OF BROADCASTERS

According to the data available to the Agency for Audio and Audiovisual Media Services, there are currently four cases of capital integration of broadcasters, i.e., in four cases the same person appears as the owner of more than one broadcaster. These are the following:

1. Shenja National Television and Era Regional Television – The sole owner of these two televisions is the Company for Trade and Services MEDIA WORLD NEWS DOOEL Skopje.
2. Nasha TV National Television and RFM Regional Radio Station – The owner of these two broadcasters is the natural person Risto Gogovski, with a 100% share in the ownership of each of them.
3. Polog Regional Television and Uskana Media Local Television – The sole owner of these televisions is the natural person Munir Mehdiu.
4. Metropolis National Radio Station and City Regional Radio Station – The capital connection between these two broadcasters is through the natural person Darko Gelev, who is the owner of 50.04% share in the principal capital of RA Metropolis and is the sole owner of RA City.

CHANGES IN THE OWNERSHIP STRUCTURE OF BROADCASTERS IN 2021

In 2021, ten notices were submitted to the Agency for change in the ownership structure of broadcasters, four of which referred to change in the ownership of televisions (KTV, Shutel, Star and City), and six to the ownership of radio stations (Sveti Nikole, Zora, Vat, Urban and Kometa, whose owner was changed twice in the analysed year). Acting in accordance with Article 41 of the Law on Audio and Audiovisual Media Services, the Agency examined whether the proposed changes would create illicit media concentration, i.e., whether they are contrary to the provisions of the law, and after concluding that there are no legal obstacles, it adopted decisions to approve the requested changes. The table below presents the data on the broadcasters, their owners before and after the decisions that allowed changes in the ownership structure were adopted, the shares in their ownership and the period when the decision was made.

	broadcaster	owner/s before the change and ownership share	owner/s after the change and ownership share	period of decision making
1	RA Sveti Nikole ⁶	PDIF– 11.66% International Slavic Institute Moscow DOOEL Sveti Nikole– 88.34%	Cvetan Nastevski – 11.66% International Slavic Institute Moscow DOOEL Sveti Nikole– 88.34%	January
2	RA Kometa	Rade Isajloski– 100%	Slobodanka Isajloska – 100%	March
3	TV KTV	Marjan Todorov – 100%	Angel Danov – 100%	April
4	RA Zora	Lidija Antovska– 100%	Sunchica Marinkova-Sosieva – 100%	April
5	RA Kometa	Slobodanka Isajloska– 100%	Zoran Madzoski – 100%	May
6	TV Shutel	Fari Elez– 100%	Valentin Bajram ⁷ – 100%	May
7	TV Star	Simjoncho Marjanov – 90% Rozetka Monevska– 10%	Hristijan Marjanov– 90% Rozetka Monevska – 10%	June

⁶ Despite the decision that allowed a change in the ownership structure of this broadcaster, the change was not realized in the Central Registry of the Republic of North Macedonia.

⁷ At the moment of preparation of this publication, this person is not the owner of TV Shutel because in the meantime (in March 2022) the broadcaster again made a change in the ownership.

8	RA Vat	Rahim Kadri – 50% Ekrem Kadri – 50%	Mefail Kadri – 50% Ekrem Kadri – 50%	November
9	TV City ⁸	Company for Trade and Services PREMIUM AGS DOO import-export Skopje – 100%	Company for Production, Trade and Services FILA GROUP DOO Skopje – 100%	December
10	RA Urban	Company for Trade and Services Urban Wave DOO Skopje – 100%	Mitko Arnaudov – 100%	December

⁸ The license for television broadcasting of this broadcaster ceased to be valid in March 2022, and until then the change was not realized in the Central Registry of the Republic of North Macedonia.

Pursuant to Article 39 of the Law on Audio and Audiovisual Media Services, illicit media concentration, in the sense of this Law, exists when natural persons and legal entities who are founders of the broadcaster, including natural persons holders of public functions in broadcast management, simultaneously appear as:

- related persons within the meaning of the provisions of this Law;
- founders of other broadcasters contrary to the provisions of Article 37 paragraphs (1), (2), (3) and (4) of this Law,
- founders of publisher of printed media that prints a daily newspaper distributed in the territory where the radio and/or television programme is broadcasted;
- founders of news agency, and
- founders of an advertising and propaganda company, market and public opinion research company, audiovisual distribution company, film production company or electronic communications network operator that provides transmission or broadcasting of radio/television programmes.

In order to prevent the circumvention of the legally prescribed restrictions through related persons, in Article 36 of the Law, the legislator defined in detail which persons are considered related persons, namely:

- 1) Related persons, in terms of this Law, shall denote persons mutually connected through the management structure, capital assets or in another manner, when such persons, due to their connections, are jointly involved in the creation of business policies, i.e., act in a coordinated way to achieve common goals, or when one person has the ability to direct or exert significant influence on the other person in its decision on the financing, business operations or the programming concept of the broadcaster.
- (2) The following persons shall be considered related persons, as defined in paragraph (1) of this Article:
 - family members,

- members of the spouse's immediate family or the unmarried partner,
- share-holders or holders of other rights in a person, on basis of which they participate in the management of the said person, with at least 25% of the voting rights,
- persons that hold a total share of ownership or other rights in the person, on basis of which they participate in the management of each of those persons with at least 25% of the voting rights,
- related persons in terms of the Law on Trade Companies,
- persons who, on the basis of a marketing or another business cooperation contract, generate in excess of 30% of the advertising, teleshopping or sponsorship income in a quarter or a longer period in a year, and
- members of the managing or supervisory board of a given broadcaster, as well as persons related to the members of the managing or supervisory board in a manner defined by this Article.

Having in mind the stated prohibitions, in 2021 the Agency initiated two procedures for determining the illicit media concentration of broadcasters, namely the local television TV Nova from Gevgelija and the regional TV City from Skopje.

- ◊ The procedure for TV Nova was initiated because the owner, who was also the manager of the television, also appeared as the owner and manager of the Trade Broadcasting Company NOVA K-12 DOOEL Gevgelija, whose priority activity/main revenue code is 73.12 – Advertising through media, which is contrary to Article 39 paragraph 1 indent 5 of the Law on Audio and Audiovisual Media Services. At the request of the regulator, and in order to fully investigate these findings, the broadcaster submitted to the Agency, inter alia, documents that concluded that the income of NOVA K-12 DOOEL Gevgelija was realized mainly from advertising through media, and that the priority activity of this legal entity is – Advertising through media.

Given the above, the Agency determined the existence of an illicit media concentration, and the broadcaster was given a period of 90 days to remove it. All activities related to the previously determined concentration were stopped at the end of December 2021 because the Agency revoked the

license of TV Nova due to the fact that it did not meet the minimum staffing requirements for television broadcasting at the local level.

- ◇ The procedure for TV City was initiated on two grounds: 1. The manager of the broadcaster appeared simultaneously as the procurator in the Company for Film, Marketing and Publishing BORBA FILM DOOEL Skopje, which is registered for production of films, videos and television programme, which is contrary to Article 39 paragraph 1 indents 1 and 5 and Article 36 paragraph 1 of the LAAMS; 2. There were indications for possible existence of illicit media concentration through a related person, i.e., through a family member.

In February this year, the Agency stopped the previously initiated procedure because the broadcaster changed the manager.



OWNERSHIP STRUCTURE OF PRINT MEDIA PUBLISHERS

Out of a total of 20 print media publishers, 15 are owned by one or more natural persons, one is fully owned by a legal entity, and the owners of two publishers are both natural persons and legal entities. The other two entities registered in the register of print media publishers kept by the Agency are associations – Cultural Association VIZIONI M Skopje (publisher of “Shenja”) and Citizens’ Association for Research, Communications and Development PUBLIC Skopje (publisher of “Lice v lice”).

Most of the owners are domestic natural persons and legal entities, and only two are foreign persons. These are the legal entity Repro One Limited from the British Virgin Islands, which appears as the owner of the Company for Production, Trade and Services REPRO PRINT DOOEL import-export Skopje and the Trade Company for News Publishing, Production and Services KAPITAL MEDIA GROUP DOO import-export Skopje, as well as the natural person Vladimir Galjak from the Republic of Serbia, owner of the Publishing and Marketing Company SLOBODEN PECHAT DOO Skopje.

The data on the ownership of the print media publishers are presented in the table below and they are provided by the announcements about the ownership structure published in a daily newspaper, an obligation determined in Article 15 paragraph 2 of the Law on Media.

	print media publisher	medium	owner/s, place of residence and ownership share
1	Company for Production, Trade and Services REPRO PRINT DOOEL import-export Skopje	“Nova Makedonija”	REPRO ONE LIMITED British Virgin Islands – 100%
2	Publishing and Marketing Company SLOBODEN PECHAT DOO Skopje	“Sloboden pechat”	<ul style="list-style-type: none"> • Vladimir Galjak, Belgrade – 50% • Company for Printing, Distribution and Services PECHAT MK DOO Skopje – 50%
3	Publishing and Marketing Company VECHER PRESS DOOEL Skopje	“Večer”	Sasho Bogdanovski, Skopje – 100%
4	Company for News Publishing, Trade and Services KOHA PRODUCTION DOO Skopje	“Koha”	<ul style="list-style-type: none"> • Lirim Dulovi, Skopje – 60% • Arben Ratkoceri, Skopje – 40%

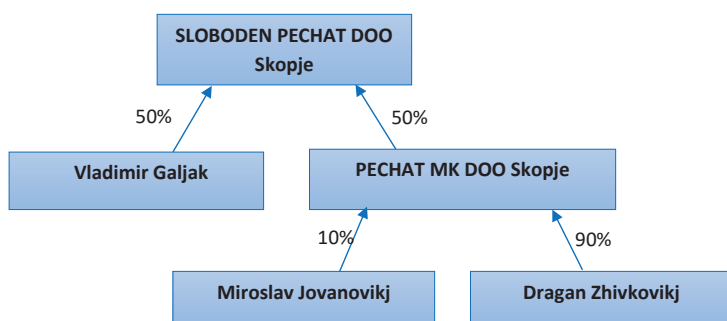
5	Trade Company for News Publishing, Trade, Production and Services KAPITAL MEDIA GROUP DOO import-export Skopje	“Kapital”	<ul style="list-style-type: none"> • Ljupcho Zikov, Shtip – 6.09% • Company for Production, Trade and Services KAMBURIS I BARBA DOO import-export Skopje – 41.39% • Repro One Limited AD Tortola, British Virgin Islands - 51% • Gordana Stojanovska Icevska, Skopje – 1.52%
6	News Publishing Company MEDIA PLUS FOKUS DOO Skopje	“Fokus”	<ul style="list-style-type: none"> • Jadranka Kostova, Skopje – 40% • Biljana Troshanovska, Skopje – 60%
7	Journalism and Publishing Company MEDIA PRESS VM DOOEL import-export Bitola	“Bitolski vesnik”	Vaska Mladenovska, Bitola – 100%
8	Company for Production, Trade and Services JENI BALKAN DOOEL export-import Skopje	“Yeni Balkan” “Yeni Balkan Haftalik Bulten” “Bahche”	Murteza Sulooxha, Skopje – 100%
9	Company for Trade, Publishing and Consulting ATV MEDIA COMPANY import-export DOOEL Skopje	“Lajm”	Fejzi Ajdari, Kumanovo – 100%
10	Company for Trade, Services and Publishing EURO-MAK COMPANY DOO import-export Skopje	“Ekonomija i biznis”	<ul style="list-style-type: none"> • Vesna Jovanovska, Skopje – 68.5% • Zoran Jovanovski, Skopje – 31.5%
11	Company for Services ANTIKJ MEDIA DOOEL Skopje	“Portret”	Ruzhica Antikj, Skopje – 100%
12	Company for Production, Trade and Services MEDIUM BOJA 43 DOOEL import-export Shtip	“Shtipski glas”	Ivancho Bojadziski, Shtip – 100%
13	Company for Production, Trade and Services COLOR MEDIA PLUS DOO Skopje	“Ubavina i zdravje” “Dobra hrana” “Ruski doktor”	<ul style="list-style-type: none"> • Aleksandar Nakov, Skopje – 51% • Jovana Stojmenovikj, Skopje – 49%

14	Publishing Company BIRO PRESS DOO Skopje	“Porta 3”	<ul style="list-style-type: none"> • Aleksandar Belev, Skopje – 5% • Ljupcho Atanasovski, Skopje – 5% • Viktor Karanfilov, Skopje – 10% • Filip Filiposki, Skopje – 5% • Goce Adamcheski, Skopje – 5% • Predrag Mojsovski, Skopje – 5% • Stefan Karatukov, Skopje – 5% • Elena Filiposka, Skopje – 5% • Goran Jovanovski, Skopje – 5% • Vesna Gogova, Skopje – 4% • Emilija Petrovska, Skopje – 9% • Aleksandra Petrovska, Skopje – 9% • Kosta Kostov, Skopje – 10% • Sandra Doncheva, Skopje – 9% • Vanja Doncheva, Skopje – 9%
15	Cultural Association VIZIONI M Skopje	“Shenja”	Erduan Dauti, Skopje – President
16	Media, Publishing and Marketing Company EHO MEDIA GRUPA DOOEL Skopje	“Skopsko Eho” “Makedonsko Eho”	Kostadin Andonoski, Prilep – 100%
17	Company for Publishing, Trade and Services ZENIT PRESS PLUS import export DOO Prilep	“Zenit”	<ul style="list-style-type: none"> • Svetlana Risteska, Prilep – 50% • Ljupcho Murgoski, Prilep – 50%
18	Citizens’ Association for Research, Communications and Development PUBLIC Skopje	“Lice v lice”	Klimentina Ilijevski, Skopje – authorized person
19	Advertising and Propaganda Company KLIKER MARKETING DOOEL Skopje	“InStore”	Verica Martinovska, Skopje – 100%
20	Company for Development of Scientific and Technical Culture EMITER DOO Skopje	“Emiter”	<ul style="list-style-type: none"> • Slobodan Tanevski, Skopje – 75% • Sashko Tanevski, Skopje – 25%

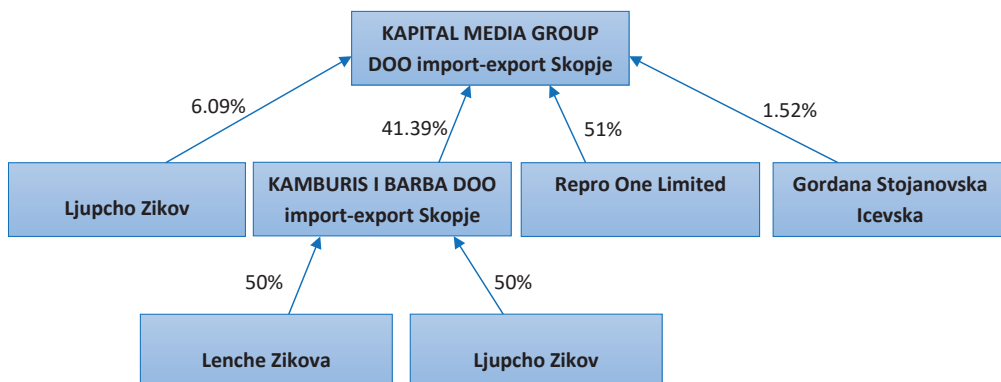
Domestic legal entities that appear as owners of a print media publisher are the Company for Printing, Distribution and Services PECHAT MK DOO Skopje, owner of the Publishing and Marketing Company SLOBODEN

PECHAT DOO Skopje and the Company for Production, Trade and Services KAMBURIS I BARBA DOO import-export Skopje, owner of the Trade Company for News Publishing, Trade, Production and Services KAPITAL MEDIA GROUP DOO import-export Skopje.

Sloboden pechat DOO Skopje is owned by the natural person Vladimir Galjak from the Republic of Serbia (50%) and the legal entity Pечат MK DOO from Skopje (50%), whose majority partner, with a 90% share in the principal capital, is the natural person Dragan Zhivkovikj from Skopje.



More than half (51%) of the capital of KAPITAL MEDIA GROUP DOO import-export Skopje is owned by the legal entity Repro One Limited, and the legal entity KAMBURIS I BARBA DOO import-export Skopje has a 10% smaller share. The figure below shows in detail the ownership structure of this publisher.



SUMMARY

A total of 102 natural persons and 21 legal entities appear as owners of all televisions and radio stations. Namely, 31 televisions (three broadcast programme at national level, 13 at regional and 15 at local level) and 57 radio stations (three at national level, 15 at regional and 39 at local level) are fully owned by natural persons, 10 televisions (seven at national and three at regional level) and nine radio stations (one at national, two at regional and six at local level) are solely owned by legal entities, and only two broadcasters have mixed ownership, where the owners are both natural persons and legal entities (TV Alsat-M and TV Iris).

Only four persons own more than one broadcaster. These are the legal entity Company for Trade and Services MEDIA WORLD NEWS DOOEL Skopje, which is the sole owner of the televisions Shenja and Era, and the natural persons Risto Gogovski – owner of Nasha TV and RA RFM, Munir Mehdiu – owner of TV Polog and TV Uskana Media, and Darko Gelev – owner of RA Metropolis and RA City.

Out of a total of 20 print media publishers registered in the register kept by the Agency, 15 are owned by natural persons, one is owned by a legal entity (the publisher of “Nova Makedonija”), two are owned by natural persons and legal entities (publishers of “Sloboden pechat” and “Kapital”), and two publishers are associations (publishers of “Shenja” and “Lice v lice”). All 20 publishers together publish 25 print media.

Most broadcasters and print media publishers are owned by domestic natural persons and legal entities. Foreign persons appear as owners of three televisions (TV Klan, TV Kompani 21 and TV 24 Vesti), one radio station (RA 7) and three print media publishers (publishers of “Nova Makedonija”, “Sloboden pechat” and “Kapital”).

Based on previously submitted notices of change in the ownership structure, in 2021 the Agency adopted 10 decisions allowing changes in the ownership of the televisions KTV, Shutel, Star and City, and the radio stations Sveti Nikole, Zora, Vat, Urban and Kometa (two decisions). Last year, two procedures were initiated to determine the illicit media concentration of broadcasters, namely for the local television TV Nova from Gevgelija and the regional TV City from Skopje.

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