



Agency for Audio and Audiovisual Media Services

MEDIA OWNERSHIP IN 2024

June, 2024

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INTRODUCTION

The purpose of this document is to increase the media ownership transparency, i.e. to provide the public with easy and direct access to data on natural persons and legal entities owning the media. Despite the fact that the Agency continuously provides this data in separate registers on its website, in accordance with Recommendation CM/Rec (2018) of the Committee of Ministers, on media pluralism and transparency of media ownership for safeguarding public debate in democratic societies, the Agency has been producing regular annual analyses/reports on media ownership for several years.

The data are obtained from the registration certificates of the broadcasters and the legal entities having share in the ownership of the broadcasters, issued by the Central Registry. The Law on Media obligates broadcasters to provide the Agency with information about their owners every year, and the print media publishers to publish ownership information in a daily newspaper and to provide the regulator with an excerpt of the announcement. Furthermore, the Agency also used data from the Central Securities Depository on the owners of those legal entities that are joint stock companies.

STATE-LEVEL TV STATIONS

State-level television programs are broadcast by 11 TV stations, five of which broadcast programs through a terrestrial transmitter (Alfa TV, Alsat-M TV, Kanal 5 TV, Sitel TV and Telma TV), four through a public electronic communication network operator (Kompani 21-M TV, Shenja TV, Klan TV and Sonce TV) and two via satellite (24 Vesti TV and Nasha TV).

The owners of these 11 broadcasters are five natural persons and eight legal entities. Only three TV stations are fully owned by natural persons – Kanal 5 TV owned by Emil Stojmenov from Skopje, Sonce TV owned by Gjorgjija Atanasoski from Prilep, and Nasha TV owned by Risto Gogovski from Skopje.

Alfa, Sitel, Telma, Kompani 21-M, Shenja, Klan and 24 Vesti TV stations are fully owned by legal entities, while Alsat-M TV is owned by two natural persons and one legal entity.

In the past five years, only 24 Vesti TV has changed its ownership structure, which until February 2024 was owned by the legal entity Cable 24 DOO from Austria, and since February its sole owner is the legal entity Comnet 328 DOO from Serbia. This year in March, the Agency made a decision allowing a change in the ownership structure of Klan TV, referring to the withdrawal of the Joint Stock Company Klan TV from Albania and the accession of the natural person Faton Shoshi from Kosovo, as the sole owner of the TV station. However, at the moment of writing this report, the change has not yet been implemented.

The data on the ownership structure of all 11 TV stations up to their ultimate owners is presented below.

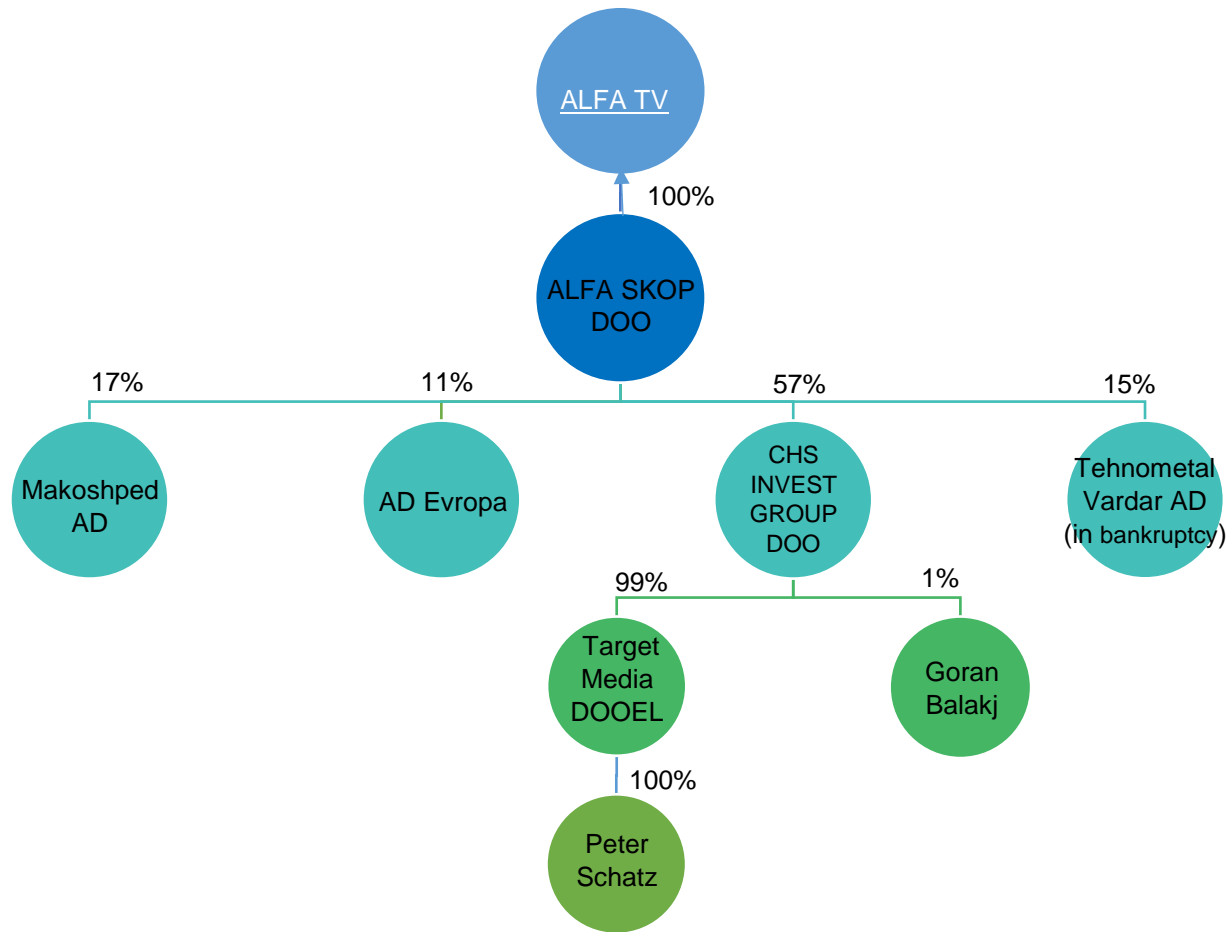
Table 1: Ownership structure of state level TV stations in the last five years

TV stations	2020	2021	2022	2023	2024
Alfa TV	ALFA SKOP DOO export-import Skopje - 100%				
Alsat-M TV	Ferik Velija - 0.07%, Imihane Velija - 0.07%, VEVE GROUP DOO, Skopje - 99.86%				
Kanal 5 TV	Emil Stojmenov - 100%				
Sitel TV	MONTEKO - 100%				
Telma TV	Makpetrol AD Skopje - 100%				
Kompani 21-M TV	KOMPANI 21, DOO Prishtina, Kosovo - 100%				
Shenja TV	MEDIA WORLD NEWS DOOEL Skopje - 100%				
Klan TV	Joint Stock Company Klan TV, Tirana, Albania - 100%				
Sonce TV	Gjorgjija Atanasoski - 100%				
24 Vesti TV	Cable 24 DOO Linz, Austria - 100%				from February 2024 Comnet 328 DOO Belgrade - 100%
Nasha TV	Risto Gogovski - 100%				

The sole owner of Alfa TV is the Limited Liability Trade Company for Trade and Services ALFA SKOP DOO export-import from Skopje. The largest share in the ownership of this company (57%) is held by the Company for Services CHS INVEST GROUP DOO from Skopje.

The majority shareholder of CHS INVEST GROUP is the Company for Trade and Services TARGET MEDIA DOOEL Skopje, fully owned by a foreign natural person - Peter Schatz from Hungary.

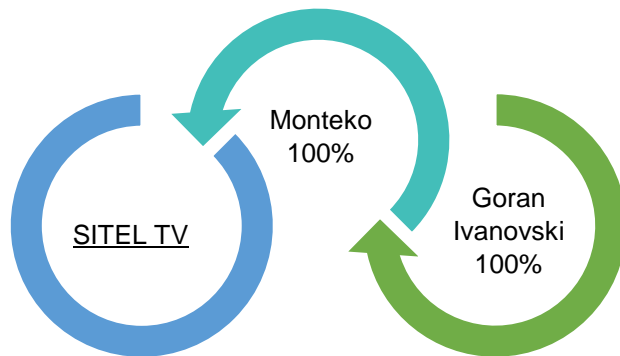
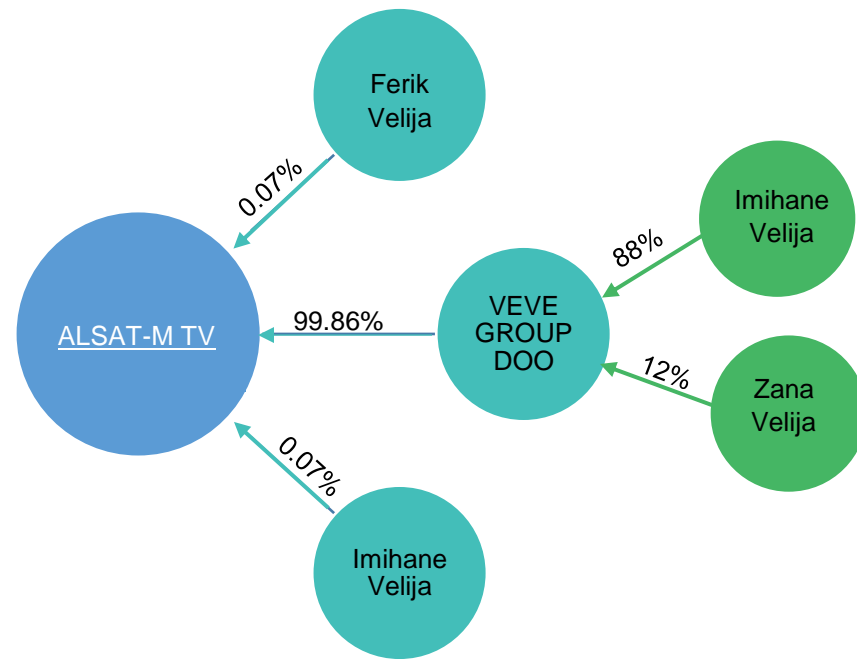
The remaining shares in ALFA SKOP DOO export-import Skopje are owned by the joint stock companies Makoshped AD (17%), AD Evropa (11%) and Tehnometal Vardar – in bankruptcy (15%).



On 10.06.2024, the total number of shareholders in Makoshped AD (according to the data from the Central Securities Depository website) was 663, 24 of which were legal entities, and 639 were natural persons. Of these, over 5% of any class of securities was owned by only four investors – Ugotur AD (18.90%), Mepkom (19.03%), Makoshped AD (10%) and IGM-TRADE (12.93%).

AD Evropa had 59 shareholders - 10 legal entities and 49 natural persons. There are six shareholders with a share of more than 5% in this joint stock company - AS Senjak (18.05%), Fershped AD (21.77%), Makoshped AD (19.90%), AD Evropa (10%) and the natural persons Esamedin Hasani (6.25%) and Mila Leventich (8.68%).

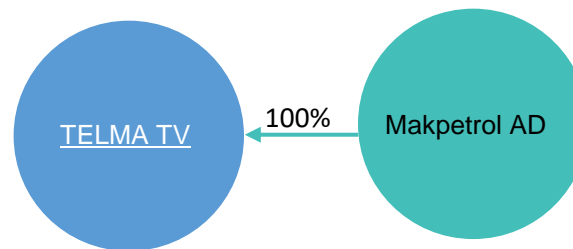
Alsat-M TV has three owners. The majority shareholder, with a share of 99.86% in the founding capital, is the legal entity Company for Production, Engineering, Consulting, Trade and Services VEVE GROUP DOO Skopje, whose owners are the natural persons Imihane Velija (with a share of 88%) and Zana Velija (with a share of 12%).



Sitel TV is fully owned by a legal entity - Monteko Trade Company DOOEL export-import Skopje, and its sole owner is the natural person Goran Ivanovski from Skopje.

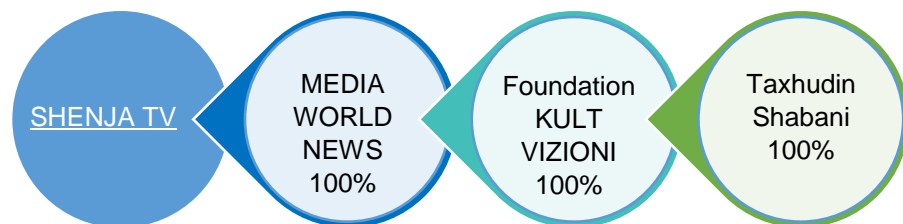
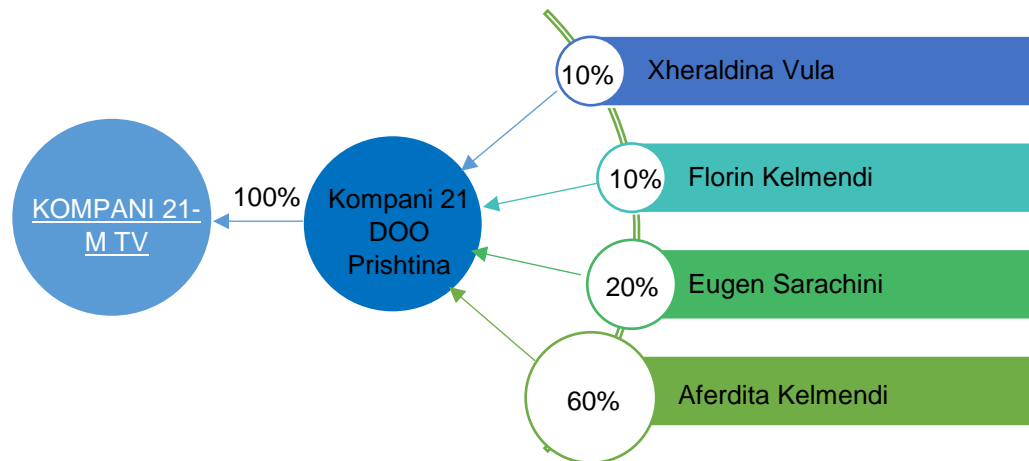
Telma TV is fully owned by Makpetrol Joint Stock Company for Trade and Distribution of Oil and Oil Derivatives. According to the data from the Central Securities Depository, on 10.06.2024 the total number of shareholders in this company was 2,373, 70 of which were legal entities, and 2,303 were natural persons. From among the shareholders, more than 5% of any class of securities were owned by the Limited Partnership with Transport Shares Oilko Skopje (24.88%) and Makpetrol AD (10%).

In the same period, Oilko had a total of 61 shareholders (3 legal entities and 58 natural persons), and the majority shareholder is Makpetrol Joint Stock Company (35.61%). Other owners of over 5% of the shares were the natural person Andreja Josifovski (14.98%) and Oilko (5.99%).



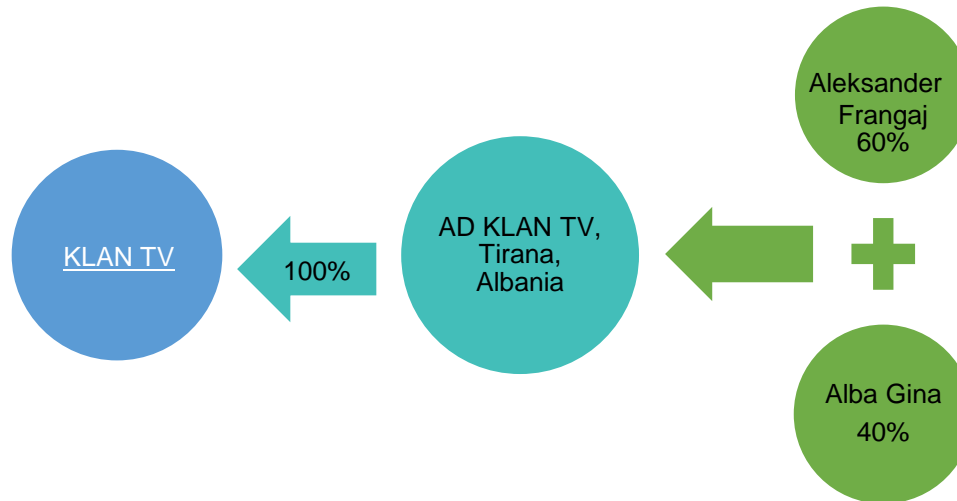
From among the four cable televisions, two are owned by foreign entities (Klan TV and Kompani 21-M TV), and two are owned by national entities (Shenja TV and Sonce TV), whereby three of them are legal entities and one is a natural person. Sonce TV is owned by a natural person.

The owner of Kompani 21-M TV is the legal entity Kompani 21 DOO from Prishtina, Kosovo. The ownership of this legal entity is divided between four natural persons from Kosovo, namely: Xheraldina Vula (10%), Florin Kelmendi (10%), Eugen Sarachini (20%) and Aferdita Kelmendi (60%).



The direct owner of Shenja TV is the legal entity Company for Trade and Services MEDIA WORLD NEWS DOOEL from Skopje, and the ultimate owner of this TV station is the natural person Taxhudin Shabani.

The owner of Klan TV is the Joint Stock Company Klan TV from Albania, whose shareholders are two natural persons, also from Albania. It's about Aleksander Frangaj, who owns 60% of the shares, and Alba Gina, who owns the remaining 40% of the shares.



One of the two satellite televisions broadcasting programs at state level - Nasha TV is fully owned by a natural person (Risto Gogovski from Skopje), while the second one - 24 Vesti TV is owned by a foreign legal entity.

The ultimate owner of 24 Vesti TV is the natural person Zoran Kish from Skopje, who owns the TV station through the legal entity Comnet 328 DOO, registered in Belgrade, Serbia.



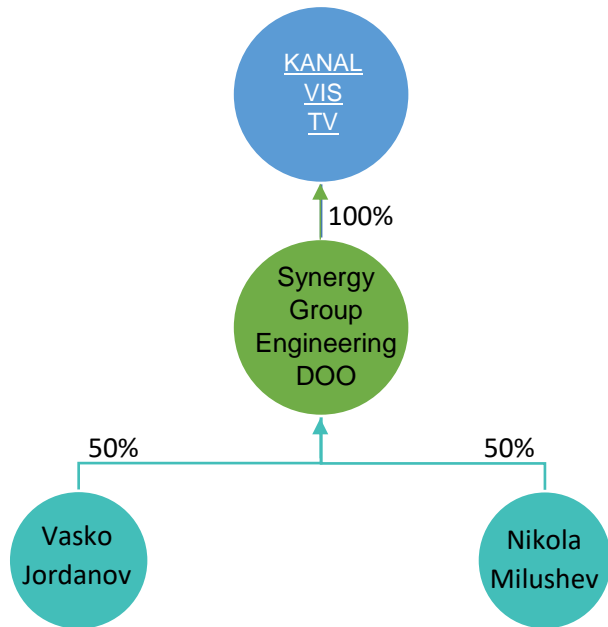
REGIONAL TV STATIONS

13 natural persons and three legal entities appear as owners of regional TV stations. More specifically, legal entities are the owners of Kanal Vis TV from Strumica, M NET-HD TV from Shtip and Era TV from Skopje.

In the period from 2020 to 2024, a change in the ownership structure was made by five TV stations, namely: Star TV (in 2021), Kanal Vis TV (in 2023), Vistel TV (in 2024), Shutel TV (in 2021, 2022 and 2023) and KTV TV (in 2021).

Table 2: Ownership structure of regional TV stations in the last five years

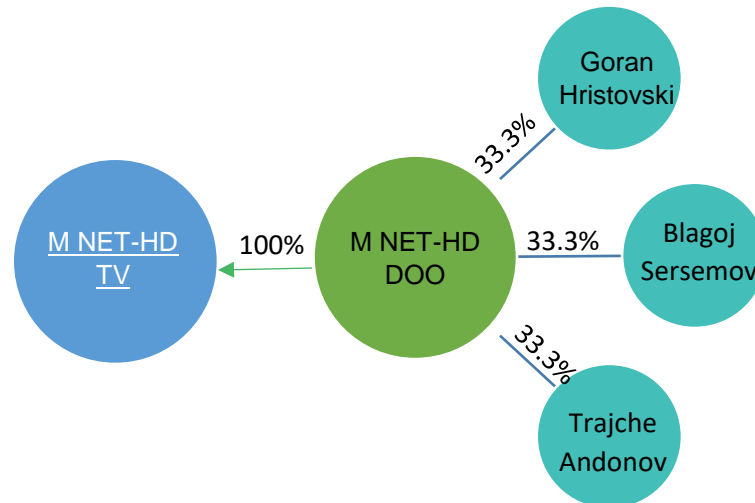
TV station	2020	2021	2022	2023	2024
Tera TV	Zoran Mangovski - 100%				
TV M	Mihajlo Arnaudov - 100%				
Star TV	Simjoncho Marjanov - 90% Rozetka Monevska - 10%	<u>from October 2021:</u> Hristijan Marjanov - 90% Rozetka Monevska - 10%			
Kanal Vis TV	Janko Micev - 100%			<u>from August 2023:</u> SYNERGY GROUP ENGINEERING DOO Strumica - 100%	
Kobra TV	Lenche Litajkovska - 50% and Igor Litajkovski - 50%				
Topestrada TV	Vigan Ibishi - 100%				
M NET-HD TV	M NET-HD DOO import-export Shtip - 100%				
Vistel TV	/			PREOBRAZBA DOOEL Skopje 100%	<u>from February 2024:</u> Petar Karevski 100%
Edo TV	Enes Babachikj - 100%				
Era TV	MEDIA WORLD NEWS DOOEL Skopje - 100%				
MTM TV	Gordana Andreevska - 100%				
Shutel TV	Fari Elez 100%	<u>from June 2021:</u> Valentin Bajram 100%	<u>from March 2022:</u> Enver Iljaz - 100%	<u>from 27.06.2023:</u> Antonie Stojcheski - 100%	
KTV TV	Marjan Todorov 100%	<u>from June 2021:</u> Angel Danov - 100%			
Koha TV	Mevaip Abdiu - 100%				



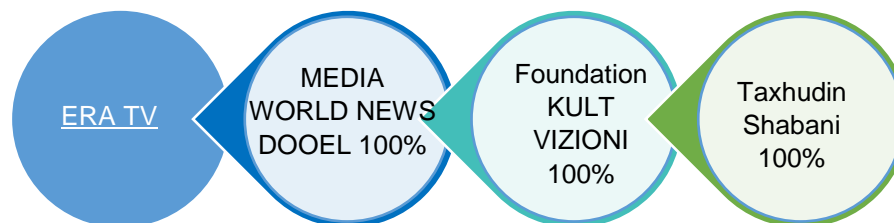
The sole owner of Kanal Vis TV is the legal entity Company for Construction, Production, Trade and Services Synergy Group Engineering DOO from Strumica, which became the owner of the TV station in August 2023.

The owners of this company, with a 50% share each in the founding capital, are the natural persons Vasko Jordanov and Nikola Milushev from Strumica.

M NET-HD TV is fully owned by the legal entity Company for Trade, Production and Services M NET-HD DOO import-export Shtip. This legal entity has three owners – the natural persons Goran Hristovski, Blagoj Sersemov and Trajche Andonov from Shtip, each of them owning 33.3% of the capital of this legal entity.



The owner of Era TV is the Company for Trade and Services MEDIA WORLD NEWS DOOEL from Skopje, which also appears as the owner of Shenja TV. This company is owned by a legal entity. That is the Foundation for Culture and Education KULT VIZIONI Skopje, whose sole owner is the natural person Taxhudin Shabani.



LOCAL TV STATIONS

All of the owners of local TV stations are national natural persons.

Out of a total of 14 local TV stations, 12 are fully owned by one natural person each, and two have two owners each - Svet TV, whose owners are the natural persons Dragan Dechkov (with a 51% share) and Gjorgji Dechkov (with a 49% share), and Plus TV, which is owned by Ivana Petrovska (with a 66.7% share) and Risto Ilievski (with a 33.3% share).

Table 3: Ownership structure of local TV stations in the last five years

TV station	2020	2021	2022	2023	2024
Festa TV	Nexhati Aqifi - 100%				
K TV	Lazo Dimitrov - 100%				
Kanal 8 TV	Toni Ajtovski - 100%				
Protel TV	Chedo Petrov - 100%				
Svet TV	Dragan Dechkov - 51% Gjorgji Dechkov - 49%				
Kaltrina TV	Mazar Tateshi - 100%				
Spektra TV	Demish Karimanovski - 100%				
Dibra TV	Ilir Lela - 100 %				
Gurra TV	Merita Adili - 100%				
Due TV	Nazmi Elezi - 100%				
G-TV	Blerim Mustafi - 100%				
Plus TV	Ivana Petrovska - 66.7% Risto Ilievski - 33.3%				
Uskana Media TV	Munir Mehdiu - 100%				
News TV	/		Amir Hamiti - 100%		

STATE-LEVEL RADIO STATIONS

Antenna 5 RA is owned by three natural persons - Zoran Petrov, Marjan Gushev and Kosta Janevski, with a 33.3% share each.

The owners of Metropolis RA are the natural persons Darko Gelev, who owns a 50.04% share of the radio station, and Mile Gjoshevski, who owns the remaining share of 49.96%.

Jon RA has two owners as well. The majority partner is Goce Stojkovski, with a 62.5% share, and the remaining 37.5% of the capital of the radio station belongs to the natural person Fisnik Tateshi.

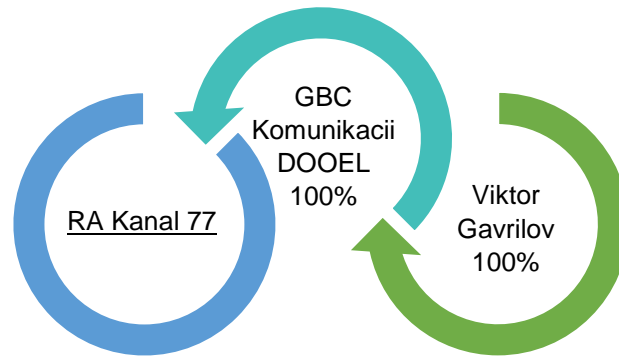
Kanal 77 RA is the only state-level radio station whose owner is a legal entity.

In the last five years, only Jon RA had a change in the ownership, twice – in 2020 and in 2023.

Table 4: Ownership structure of state-level radio stations in the last five years

Radio station	2020	2021	2022	2023	2024
Antenna 5 RA	Zoran Petrov - 33.3%, Marjan Gushev - 33.3% and Kosta Janevski - 33.3%				
Kanal 77 RA	GBC KOMUNIKACII DOOEL - 100%				
Metropolis RA	Darko Gelev - 50.04% and Mile Gjoshevski - 49.96%				
Jon RA	Fisnik Tateshi - 50% Goce Stojkovski - 50%				
	<u>from November 2020:</u> Goce Stojkovski - 37.5% Fisnik Tateshi - 37.5% Andrej Stojkov - 25%	Goce Stojkovski - 37.5% Fisnik Tateshi - 37.5% Andrej Stojkov - 25%		<u>from March 2023:</u> Goce Stojkovski - 62.5% Fisnik Tateshi - 37.5%	

The ultimate owner of Kanal 77 RA is the natural person Viktor Gavrilov, who owns the radio station through the Company for Trade, Services, Marketing and Information GBC KOMUNIKACII DOOEL Shtip.



REGIONAL RADIO STATIONS

A total of 15 natural persons and one legal entity appear as owners of commercial regional radio stations.

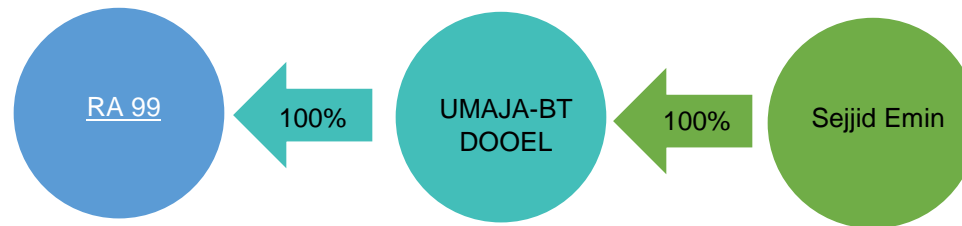
Student FM 92.9 RA is a non-profit radio station whose target group is the student population and it operates as a separate organizational unit within the "Ss. Cyril and Methodius" University in Skopje.

Twelve commercial radio stations have one owner each, and two radio stations (Vat RA and Club FM RA) are owned by two natural persons each. The table below displays the data (name and surname/title and share in ownership) on all owners.

Table 5: Ownership structure of regional radio stations in the last five years

Radio station	2020	2021	2022	2023	2024
99 RA	Muarem Ismaili - 100%			from December 2023: UMAJA-BT DOOEL Skopje - 100%	
Buba Mara RA	Ranko Petrovikj - 100%				
Vat RA	Rahim Kadri - 50% Ekrem Kadri - 50%	from December 2021: Mefail Kadri - 50% Ekrem Kadri - 50%			
Zona M-1 RA	Svetlana Tasevska - 100%				
Urban FM RA	URBAN WAVE DOO Skopje - 100%	from January 2022: Mitko Arnaudov - 100%		from May 2023: Robin Zimbakov - 100%	
Club FM RA	Gjorgi Savev - 34% and Elena Petreska - 66%				
Life RA	Kreshnik Ajdini - 100%			from November 2023: Aferdita Fetau - 100%	
Rosa AB RA	Aleksandar Dimitrov - 100%				
RFM RA	Risto Gogovski - 100%				
City RA	Darko Gelev - 100%				
Sky RA	Teodor Maneski - 100%				
Sportsko 90.3 RA	Toni Mitev 100%				
Student FM 92.9 RA	"Ss. Cyril and Methodius" University, Skopje				
Fortuna RA	Violeta Bozhinoska - 100%				
Jazz FM RA	Ljupcho Hadzi-Stefanov - 100%			from November 2023: Alen Hadzi-Stefanov 100%	from January 2024: Darko Fidanoski 100%

The owner of 99 RA, which is the only regional radio owned by a legal entity, is the Company for Trade, Production, Catering and Services UMAJA-BT DOOEL Skopje. This company owns 100% of the capital of the radio station and its sole owner is the natural person Sejjid Emin from Skopje.



In the period from 2020 until now, there have been changes in the ownership structure of five regional radio stations, namely: 99 RA (in 2023), Vat RA (in 2021), Urban FM RA (in 2022 and 2023), Life RA (in 2023) and Jazz FM RA (in 2023 and 2024).

LOCAL RADIO STATIONS

Only two commercial local radio stations are owned by legal entities – Sveti Nikole RA and Angels RA.

Table 6: Ownership structure of local radio stations in the last five years

Radio station	2020	2021	2022	2023	2024
106 RA			Kire Hristovski - 100%		
B-97 RA			Marija Mladenovska Dimitrovska - 100%		
UKLO FM RA			"St. Kliment Ohridski" University, Bitola		
Valandovo RA			Snezhana Shuntova - 50% Dionis Nunov - 50%		
Goldi RA			Maja Chadieva - 100%		
Merak 5 FM RA			Dimche Sazdov - 50% Ljupcho Nestorov - 50%		
La Kosta RA		Dafinka Kostadinova - 100%		from November 2022: Branko Ivanovski - 100%	
Kometa RA	Rade Isajloski - 100%	from March 2021 : Slobodanka Isajloska - 100%		Zoran Madzoski - 100%	
		from May 2021: Zoran Madzoski - 100%			
Pro-FM RA		RADIO PRO-FM 92 EXCLUSIVE DOOEL Gostivar - 100%			from May 2023: Pajtim Saiti - 50% Astrit Sadiku - 50%
Balkan FM RA			Ilker Jusuf - 100%		
Time RA			Pavle Jovanovski - 100%		
Galaksi RA			Nada Angelova - 100%		
Kavadarci RA			Trajanka Mitrova - 100%		
Aleksandar Makedonski RA			Ilija Tanevski - 100%		
Akord RA			Zorica Gjoreska - 100%		
Medison RA			Nada Josifoska - 100%		
Kochani FM RA			Ilcho Lazarovski - 50% Ilija Stefanovski - 50%		
Bum RA			Suzana Andonovikj - 100%		
Jehona FM RA			Besim Shabani - 100%		
Puls RA			Marjan Todorov - 100%		
Super RA			Sasho Mitanoski - 100%		
Meff RA			Biljana Joveska - 100%		

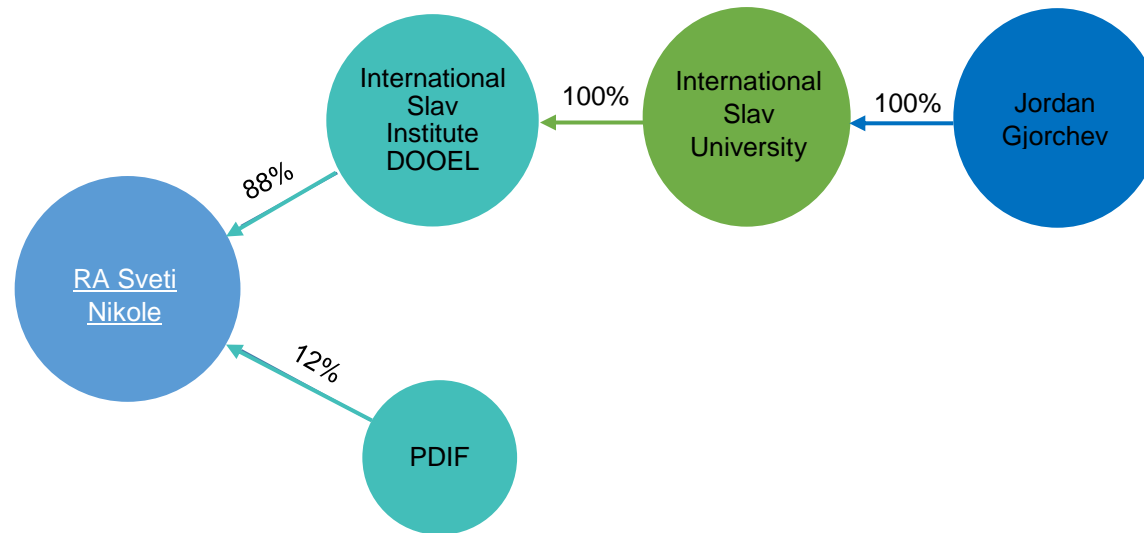
Holidej RA	Lenche Andonoska - 100%	
Pela RA	Gordana Cvetanoska - 100%	
Eko RA	Darko Panovski - 100%	
Modea RA	Blagje Monev - 100%	
Sveti Nikole RA	Pension and Disability Insurance Fund Skopje - 12% International Slav Institute DOOEL, Sveti Nikole - 88%	
Play RA	Nikola Bebekoski - 100%	
Rrapi RA	Fisnik Bekteshi - 100%	
Ekspres RA	Sonja Pojrazovska - 100%	
Hit RA	Stevo Trajkov - 100%	
Bleta RA	Afrim Ramadani - 100%	
Kiss RA	Gabriela Gjurchinoska 100%	Zoran Todorovski - 100%
	<u>from October 2020:</u> Zoran Todorovski 100%	
Plus Forte RA	Nebojsa Karapejovski - 100%	
RA 7	Muhamer Asani - 50% Ajet Demiri - 50%	Enkelejda Shelburne - 100%
	<u>from October 2020:</u> Enkelejda Shelburne 100%	
Red FM RA	Arba Mehmeti - 100%	<u>from September 2023:</u> Fjona Mehmeti - 100%
Angels RA	ANGELS PLUS DOOEL Shtip - 100%	
UGD FM RA	"Goce Delchev" University, Shtip	
Marija- Blagovest RA	Association RADIO MARIJA MACEDONIA, Strumica - 100%	
Impuls RA	/	Gorancho Tasev - 100%

Except for Radio 7, whose owner is a natural person from the Republic of Albania, the owners of all other local radio stations are national legal entities and natural persons.

Out of a total of 40 entities in the local radio market, five radio stations have more than one owner. These are Valandovo RA, Merak 5 FM RA, Pro-FM RA, Kochani FM RA and Sveti Nikole RA. Of these, only the owners of Sveti Nikole RA do not have an equal share in

the ownership of the radio station, while for the other four radio stations, the owners have an equal share in the founding capital (50% each).

Sveti Nikole RA is owned by the Company for Intellectual Services and Educational Activities International Slavic Institute DOOEL Sveti Nikole, which owns 88% of the founding capital of the radio station, and the Pension and Disability Insurance Fund of Macedonia, which owns 12%.

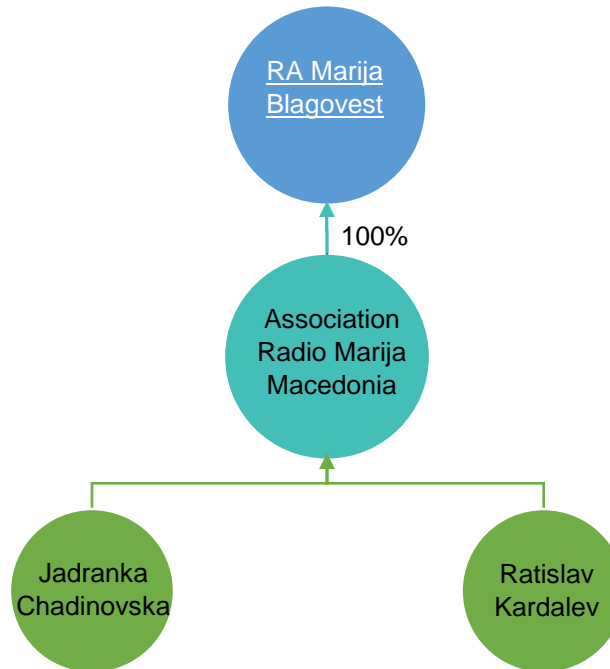


The owner of the International Slavic Institute is the legal entity International Slavic University “Gavrilo Romanovich Derzhavin” from Sveti Nikole, and its sole owner is the natural person Jordan Gjorchev from Sveti Nikole. I.e., the ultimate owner of Sveti Nikole RA is Jordan Gjorchev.

The second local radio station owned by a legal entity is Angels RA from Shtip. Its sole owner is the Company for Production, Services and Trade ANGELS PLUS DOOEL Shtip, which is owned by the natural person Zoran Iliev.



The ultimate owners of the non-profit radio station Marija Blagovest are the natural persons Jadranka Chadinovska and Ratislav Kardalev from Skopje. More specifically, these persons are the founders of the Association Radio Marija Macedonia, which appears as the direct founder of the radio station.



Uklo FM RA and UGD FM RA are non-profit student radio stations within the framework of the "St. Kliment Ohridski" University in Bitola and "Goce Delchev" University in Shtip.

In the period from 2020 to 2024, a change was made to the ownership structure of La Kosta RA (in 2022), Pro-FM RA (in 2023), Kiss RA (in 2020), RA 7 (in 2020), Red FM RA (in 2023), whereby Kometa RA changed owners twice (both changes took place in 2021).

CAPITAL INTEGRATION OF BROADCASTERS

The Law on Audio and Audiovisual Media Services allows one natural person or legal entity to simultaneously own up to four broadcasters, namely:

- one state-level broadcaster, one regional and two local broadcasters (in non-neighbouring areas), or
- two regional broadcasters in non-neighbouring areas and two local broadcasters, also in non-neighbouring areas.

Also, the provisions of the law relating to horizontal integration allow one natural person or legal entity to be simultaneously the owner of one state-level broadcaster and a maximum of 50% in other state-level broadcaster, or to simultaneously own three local broadcasters, whereby the three broadcasters should be in non-neighbouring areas.

Currently on the market there are the following integration cases:

1. The same person appears as the owner of Shenja TV, which broadcasts programs at state level, and Era TV, which has a license to broadcast programs at the regional level. The aforementioned refers to the legal entity Media World News DOOEL from Skopje, and the ultimate owner of the TV stations is the natural person Taxhudin Shabani;
2. Nasha TV, which broadcasts programs at state level, and the regional radio RFM have the same owner. The sole owner of these two broadcasters is the natural person Risto Gogovski; and
3. The natural person Darko Gelev appears simultaneously as a partner of Metropolis RA, which has a license to broadcast radio programs at state level, and as the sole owner of City RA, which has a license to broadcast programs at regional level.

CHANGES IN THE OWNERSHIP STRUCTURE OF BROADCASTERS IN 2023

In order to make a change in the ownership structure, broadcasters are obliged to first notify the Agency for Audio and Audiovisual Media Services of the planned change, and they may not implement it in the Central Registry before the Agency approves it.

In 2023, the Agency adopted 11 decisions to change the ownership of broadcasters, whereby Jazz FM RA requested consent to change its owners twice. All 11 decisions were positive, i.e. the Agency approved them all after ascertaining that they did not violate the provisions of the Law on Audio and Audiovisual Media Services.

The decisions referred to the following changes:

- Jon RA – on the withdrawal of the natural person Andrej Stojkov from Kochani and the transfer of his share to the natural person Goce Stojkovski from Gostivar;
- Pro-FM RA – on the withdrawal of the legal entity Trade Broadcasting Company RADIO PRO-FM 92 EXCLUSIVE DOOEL Gostivar and the accession of the natural persons Pajtim Saiti and Astrit Sadiku from Gostivar;
- Shutel TV – on the withdrawal of the natural person Enver Iljaz from Skopje and the accession of the natural person Antonie Stojcheski, also from Skopje;
- Urban RA – on the withdrawal of the natural person Mitko Arnaudov from Skopje and the accession of the natural person Robin Zimbakov from Skopje;
- Kanal Vis TV – on the withdrawal of the natural person Janko Micev from Strumica and the accession of the legal entity Company for Construction, Production, Trade and Services SYNERGY GROUP ENGINEERING DOO Strumica;
- Jazz FM RA – on the withdrawal of the natural person Ljupcho Hadzi-Stefanov and the accession of the natural person Alen Hadzi-Stefanov from Skopje;
- Red FM RA – on the withdrawal of the natural person Arba Mehmeti from Tetovo and the accession of the natural person Fjona Mehmeti, also from Tetovo;

- Life RA – on the withdrawal of the natural person Kreshnik Ajdini and the accession of the natural person Aferdita Fetau from Skopje;
- 99 RA (Arachina RA) – on the withdrawal of the natural person Muarem Ismaili and the accession of the legal entity Company for Trade, Production, Catering and Services UMAJA-BT DOOEL Skopje;
- Vistel TV – on the withdrawal of the legal entity Company for Production, Tourism, Trade and Services PREOBRAZBA DOOEL Skopje and the accession of the natural person Petar Karevski from Bitola; and
- Jazz FM RA – on the withdrawal of the natural person Alen Hadzi-Stefanov from Skopje and the accession of the natural person Darko Fidanoski from Skopje.

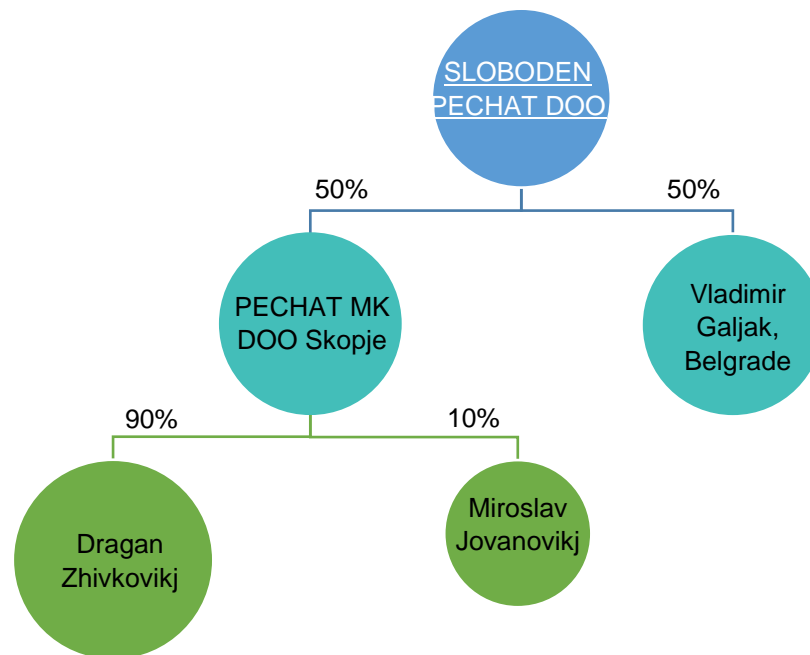
Jon RA implemented the change in March 2023, Pro-FM RA and Urban FM RA in May 2023, Shutel TV in June 2023, Kanal Vis TV in August 2023, Red FM RA in September 2023, Life RA and Jazz FM RA (first change) in November 2023 and 99 RA in December 2023. Taking into account that the requested changes in the ownership of Vistel TV and Jazz FM RA (second change) were approved by the Agency at the end of 2023 (in November and December), they were implemented in the Central Registry of the Republic of North Macedonia in 2024, i.e. the change of Jazz FM RA in January and the change of Vistel TV in February.

OWNERSHIP STRUCTURE OF PRINT MEDIA PUBLISHERS

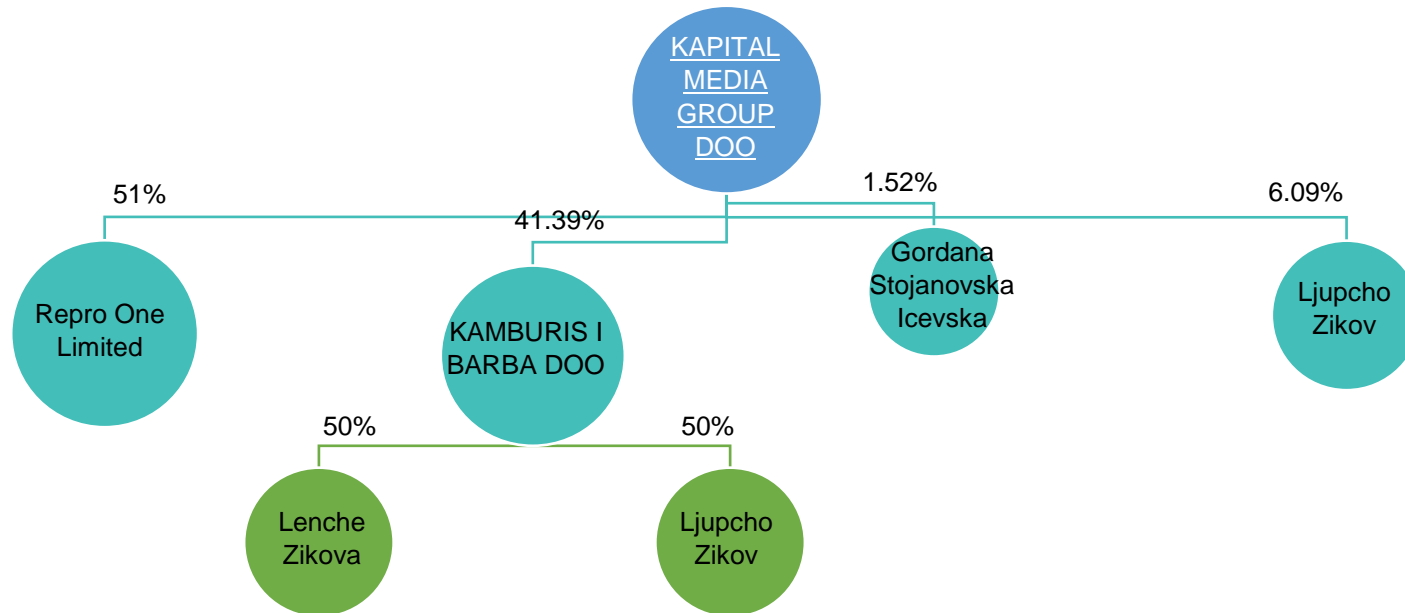
Out of a total of 21 print media publishers, legal entities appear as the owners of only three of them - the Company for Production, Trade and Services REPRO PRINT DOOEL import-export Skopje, the Publishing and Marketing Company SLOBODEN PECHAT DOO Skopje and the Trade Company for News Publishing, Trade, Production and Services KAPITAL MEDIA GROUP DOO import-export Skopje.

The owner of REPRO PRINT DOOEL import-export Skopje, publisher of the newspaper "Nova Makedonija", is the legal entity REPRO ONE LIMITED from the British Virgin Islands, which owns 100% of the founding capital of this print media publisher.

In the case of Sloboden Pечат DOO Skopje, publisher of "Sloboden Pечат", 50% of the ownership owns the Company for Printing, Distribution and Services PECHAT MK DOO Skopje, and 50% belongs to a foreign natural person - Vladimir Galjak from Belgrade. The majority shareholder in PECHAT MK DOO Skopje is Dragan Zhivkovikj, whose share in the company is 90%.



The owners of KAPITAL MEDIA GROUP import-export Skopje, publisher of "Kapital", are two legal entities and two natural persons. The largest share (51%) in the ownership of this print media publisher is held by the legal entity Repro One Limited from the British Virgin Islands, and a more significant share (41.39%) is also held by the Company for Production, Trade and Services KAMBURIS I BARBA DOO import-export Skopje. The owners of the remaining share are the natural persons Ljupcho Zikov and Gordana Stojanovska-Icevska.



With regard to the origin of the capital, there are only three publishers with foreign capital, namely 100% of the capital of REPRO PRINT DOOEL import-export Skopje, 50% of the capital of SLOBODEN PECHAT DOO Skopje and 51% of the capital of KAPITAL MEDIA GROUP DOO import-export Skopje.

The data on the owners of all print media publishers recorded in the register of print media kept by the Agency are presented in the table below.

Table 7: Ownership structure of print media publishers

	Print media publisher	Medium	Owner/s and share in ownership
1	Company for Production, Trade and Services REPRO PRINT DOOEL import-export Skopje	"Nova Makedonija"	REPRO ONE LIMITED, British Virgin Islands – 100%
2	Publishing and Marketing Company SLOBODEN PECHAT DOO Skopje	"Sloboden pechat"	Vladimir Galjak, Belgrade – 50% Company for Printing, Distribution and Services PECHAT MK DOO Skopje – 50%
3	Publishing and Marketing Company VECHER PRESS DOOEL Skopje	"Vecher"	Sasho Bogdanovski – 100%
4	Company for News Publishing, Trade and Services KOHA PRODUCTION DOO Skopje	"Koha"	Lirim Dullovi – 60% Arben Ratkoceri – 40%
5	Trade Company for News Publishing, Trade, Production and Services KAPITAL MEDIA GROUP DOO import-export Skopje	"Kapital"	Ljupcho Zikov – 6.09% Company for Production, Trade and Services KAMBURIS I BARBA DOO import-export Skopje – 41.39% Repro One Limited AD Tortola, British Virgin Islands - 51% Gordana Stojanovska-Icevska – 1.52%
6	News Publishing Company MEDIA PLUS FOKUS DOOEL Skopje	"Fokus"	Biljana Troshanovska – 100%
7	Journalism and Publishing Company MEDIA PRESS VM DOOEL import-export Bitola	"Bitolski vesnik"	Vaska Mladenovska – 100%
8	Company for Production, Trade and Services YENI BALKAN DOOEL export-import Skopje	"Bahche"	Murteza Suloodza – 100%
9	Company for Trade, Publishing and Consulting ATV MEDIA COMPANY import-export DOOEL Skopje	"Lajm"	Fejzi Ajdari – 100%
10	Company for Trade, Services and Publishing EURO-MAK COMPANY DOO import-export Skopje	"Ekonomija i biznis"	Vesna Jovanovska – 68.5% Zoran Jovanovski - 31.5%
11	Company for Services ANTIKJ MEDIA DOOEL Skopje	"Portret"	Ruzhica Antikj – 100%
12	Company for Production, Trade and Services MEDIUM BOJA 43 DOOEL import-export Shtip	"Shtipski glas"	Ivancho Bojadziski – 100%
13	Company for Production, Trade and Services COLOR MEDIA PLUS DOO Skopje	"Ubavina i zdravje" "The Economist"	Aleksandar Nakov – 51% Jovana Stojmenovikj – 49%

14	Publishing Company BIRO PRESS DOO Skopje	"Porta 3"	Aleksandar Belev – 5%
			Ljupcho Atanasovski – 5%
			Viktor Karanfilov – 10%
			Filip Filiposki – 5%
			Goce Adamcheski – 5%
			Predrag Mojsovski – 5%
			Stefan Karatukov – 5%
			Elena Filiposka – 5%
			Gorjan Jovanovski – 5%
			Bogdancho Gogov – 4%
			Emilia Petrovska – 9%
			Aleksandra Petrovska – 9%
			Kosta Kostov – 10%
			Sandra Doncheva – 9%
Vanja Doncheva – 9%			
15	Cultural Association VIZIONI M Skopje	"Shenja"	Erduan Dauti – President
16	Media, Publishing and Marketing Company EHO MEDIA GRUPA DOOEL Skopje	"Skopsko eho" "Makedonsko eho"	Kostadin Andonoski – 100%
17	Company for Publishing, Trade and Services ZENIT PRESS PLUS import-export DOO Prilep	"Zenit"	Svetlana Risteska – 50% Ljupcho Murgoski – 50%
18	Citizens' Association for Research, Communications and Development PUBLIC Skopje	"Lice v lice"	Klimentina Ilijevski – authorized person
19	Advertising and Propaganda Company KLIKER MARKETING DOOEL Skopje	"InStore"	Verica Martinovska – 100%
20	Company for Development of Scientific and Technical Culture EMITER DOO Skopje	"Emiter"	Slobodan Tanevski – 75% Sashko Tanevski – 25%
21	Company for Publishing, Marketing and Computer Services NARODEN LEKAR DOOEL Skopje	"Naroden lekar"	Arsen Kolevski – 100%

Title: Media Ownership in 2024

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