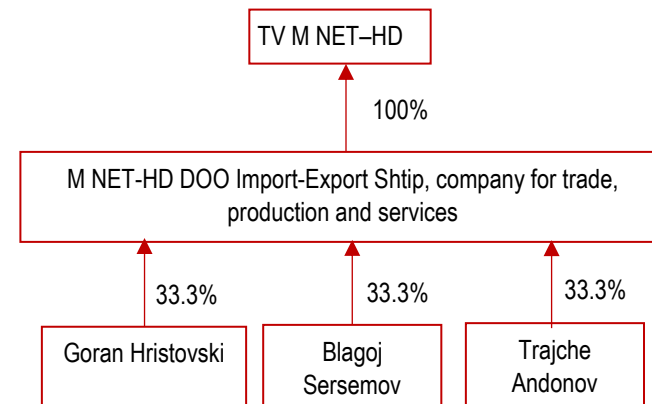




Ownership structure:



Name of the broadcaster:

TELEVIZIJA M NET-HD DOOEL Shtip, Commercial Broadcasting Company

Media outlet:

TV M NET-HD

Owner of the media outlet:

M NET-HD DOO Import-Export Shtip, company for trade, production and services – 100% (sole shareholder)